

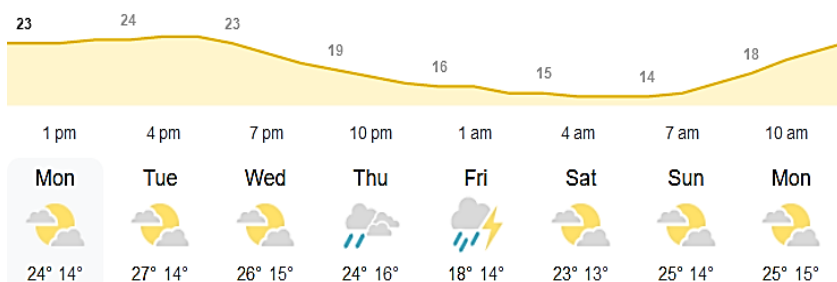


## Monday, 20 March 2023

### Quote of the Day

**It is never too late to be what you might have been.**  
-George Eliot

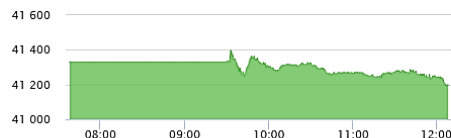
- [Loss-making govt firms borrowed Rs142.3bn](#)
  - Rising cost of money has failed to stop the flow of credit to loss-making public sector enterprises (PSEs), as they have borrowed a record Rs142.3 billion this fiscal year so far.
- [Non-textile exports dip 6pc to \\$7.4bn](#)
  - Amid a global economic slowdown, Pakistan's exports of non-textile products decreased 6.16 per cent year-on-year to \$7.46 billion in the first eight months of FY23.
- [Exporters detect 'flaws' in FBR's new refund procedure](#)
  - The analysis of the sales tax general order (STGO) 9 of 2023 revealed that there are some serious discrepancies and issues in the revised procedure. The FBR should issue a clarification to respond to the queries raised by the exporters to resolve their problems.
- [Low income people to be provided Rs50/litre subsidy: PM](#)
  - The Prime Minister said consumers using small vehicles including motorcycles, rickshaws, and 800-CC vehicles will be included in the petroleum subsidy.
- [Govt releases Rs10bn more for digital census](#)
  - Sharing further details the PBS official said that government disbursed Rs4.14 billion to Punjab province, out of which Rs2257.823 million for training and remuneration and 1882.475 million for hiring of vehicles.
- [SBP abolishes lower range of MDR for POS](#)
  - The State Bank of Pakistan (SBP) has announced to abolish the lower range of Merchant Discount Rate (MDR), i.e., 1.5 percent for Point of Sale (POS).
- [Cotton: huge output shortfall projected](#)
  - Cotton production will be merely 4.78 million bales (arrivals till 3rd March 2023) against the target of 09 (nine) million bales due to damage by the floods and decline in area owing to slim profit margin in cotton.



Foreign Currency	Exchange Rate
USD	284.16
EURO	302.77
GBP	346.12
AED	77.36
Chinese Yuan	41.21

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,194.46
Change	-135.49
Percent Change	-0.33%
High	41,398.03
Low	41,191.49
Volume	34,526,644
Previous Close	41,329.95
Value	1,941,146,027

Source: psx.com.pk



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