



Friday, 17 March 2023

Quote of the Day

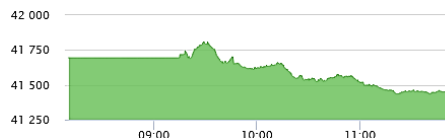
Our greatest fear should not be of failure but of succeeding at things in life that don't really matter. --Francis Chan

- [`Dollar-starved` Pakistan struggles to pay international airlines](#)
 - The global air transport body has warned of an `aviation crisis` in Pakistan as airlines are struggling to recover \$290 million due to a severe financial crisis, the Financial Times reported on Thursday.
- [Chinese group plans industrial park](#)
 - Commerce Minister Syed Naveed Qamar on Thursday appreciated the plans of a Chinese group for setting up an industrial park in Pakistan.
- [Edtech Magsad raises \\$2.8m in seed round](#)
 - Magsad, an edtech platform for academic content, has raised a seed round of \$2.8 million at an undisclosed valuation. The latest funding takes the startup's alltime capital raised to \$4.9m as it conducted a pre-seed round of \$2.1m a year and a half ago.
- [Documentation for ICBC-backed \\$500m disbursement complete](#)
 - Finance Minister Ishaq Dar has stated that documentation for second disbursement of US 500 million dollars from Industrial and Commercial Bank of China (ICBC) has been completed.
- [FBR issues negative list of 714 goods](#)
 - The Federal Board of Revenue (FBR) has issued a list of 714 items on which input tax adjustment shall not be allowed to five leading export-oriented industries i.e. textile, leather, carpets, surgical and sports.
- [FASTER SYSTEM: FBR to apply new risk parameters for processing](#)
 - The Federal Board of Revenue (FBR) will apply new risk parameters for processing the automated sales tax refund to the five leading export sectors under the FASTER system
- [US announces \\$4.5m new programme for farmers](#)
 - The United States Thursday announced a \$4.5 million new programme to strengthen fertilizer efficiency and effectiveness for Pakistani farmers, and the two sides expressed their recommitment to tackling climate crisis through cooperation, mitigation and adaptation.

Foreign Currency	Exchange Rate PKR
USD	282.25
EURO	301.09
GBP	343.60
AED	76.87
Chinese Yuan	41.10

Source: Tresmark

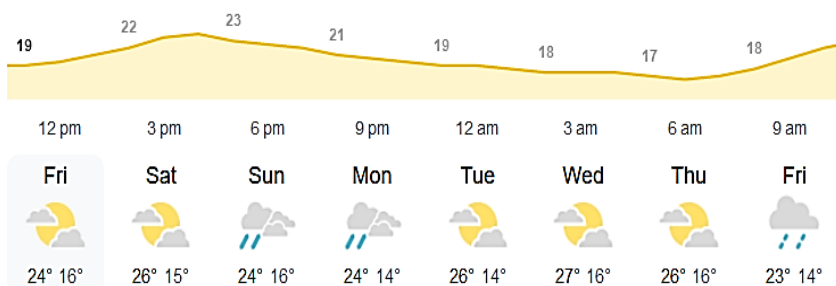
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,453.96
Change	-240.13
Percent Change	-0.58%
High	41,808.88
Low	41,432.78
Volume	31,065,714
Previous Close	41,694.09
Value	1,658,411,346

Source: psx.com.pk



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