



Thursday, 16 March 2023

Quote of the Day

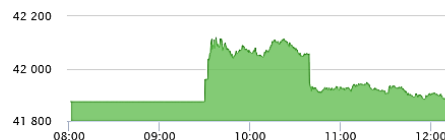
Even if you're on the right track, you'll get run over if you just sit there.
--Will Rogers

- [ECC orders gas for two urea plants](#)
 - Amid persistent dearth of foreign exchange, the Economic Coordination Committee (ECC) of the Cabinet on Wednesday decided to provide indigenous gas to two Punjab-based fertiliser plants to meet a 300,000-tonne gap of urea fertiliser through domestic production for the upcoming Kharif season instead of imports.
- [Naveed stresses export-led growth](#)
 - Acknowledging the role played by Sialkot-based exporters in earning foreign exchange for the country, Mr Naveed appreciated the revolutionary initiatives taken by the business community of this industrial city including the establishment of a private airport and airline.
- [Govt raises Rs26.4bn through PIBs](#)
 - The State Bank's data showed that the government accepted the highest amount of Rs25 billion for three-year PIBs while it accepted only Rs75 million for the five year tenor. The bids for the benchmark 10-year PIBs were the highest, at Rs122.8bn
- [Shell Pakistan posts Rs72m loss](#)
 - Shell Pakistan Ltd reported on Wednesday its net loss for the year ended on Dec 31, 2022, remained Rs72.3 million versus a profit of Rs4.4 billion in 2021. The drop in the bottom line was in contrast with the company's sales, which rose 48.2pc year-on-year to Rs418.6bn in 2022.
- [Consumer price inflation in Pakistan second highest in South Asia](#)
 - The consumer price inflation for food items in Pakistan was 45.1 per cent in February 2023 on a year-on-year basis – the highest in South Asia after Sri Lanka with 54.4 per cent, says the World Bank.
- [Rs399.68bn funds authorised for PSDP](#)
 - The Ministry of Planning, Development and Special Initiatives has authorised the release/disbursement of Rs399.68 billion funds including Rs71.12 billion foreign exchange component from July to February of the financial year 2022-23 against Rs727 billion total budgeted allocation for the Public Sector Development Program (PSDP).
- [US, Pakistan discuss the whole gamut of energy matters](#)
 - Pakistan and United States have discussed phasing out of coal-fired power plants, private sector investment in renewables, issues of wind projects of DFC and continued LNG supply through M/s Excelerate, a US company.

Foreign Currency	Exchange Rate
USD	282.80
EURO	299.60
GBP	340.76
AED	76.89
Chinese Yuan	40.84

Source: Tresmark

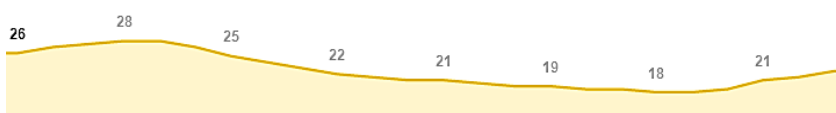
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,870.74
Change	-3.30
Percent Change	-0.01%
High	42,119.03
Low	41,870.74
Volume	73,603,702
Previous Close	41,874.04
Value	3,761,780,591

Source: psx.com.pk



Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
28° 18°	24° 16°	26° 15°	24° 16°	22° 14°	26° 14°	27° 15°	26° 16°



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