



Wednesday, 15 March 2023

Quote of the Day

If you want to go fast, go alone. If you want to go far, go together.
--African proverb

[ECC okays Rs50bn for PSO to stay afloat](#)

- Amid looming international default threat on national fuel supplier Pakistan State Oil (PSO) owing to a record Rs775 billion receivables, the government on Tuesday approved extending sovereign guarantee for Rs50bn commercial borrowing.

[IFC to double project funding in three years](#)

- International Finance Corporation (IFC), part of the World Bank Group that invests in the private sector in emerging markets, is going to double its portfolio in Pakistan over the next three years.

[Honda raises car prices](#)

- Honda Atlas Cars Ltd (HACL) on Tuesday raised the prices of various models to pass on the impact of exchange rate and seven per cent hike in general sales tax to 25pc on 1,400cc vehicles and above.

[Hascol inches closer to debt restructuring](#)

- The board of directors of Hascol Petroleum Ltd on Tuesday approved a business model involving debt restructuring. The oil marketing company told investors that its board approved amendments to the Scheme of Arrangement, which had been agreed with 'most of its bankers'.

[Crucial energy dialogue with US today](#)

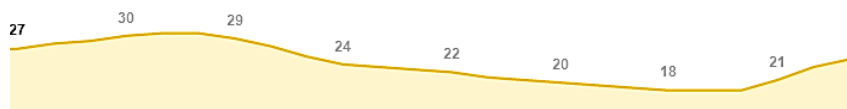
- Pakistan and United States (US) are all set to hold Energy Security Dialogue on Wednesday (today) which will cover entire energy sector issues and prospects of future cooperation between the two countries

[FBR empowers collectors to issue refunds](#)

- The Federal Board of Revenue (FBR) has empowered the Collectors of Customs to issue refunds of customs duties or charges to the importers/exporters without any specific monetary limit.

[KPT seeks tariff revision](#)

- Loss-making state entity, the Karachi Port Trust (KPT) has sought revision in its tariff to meet the expenditure and capital investment in the port.



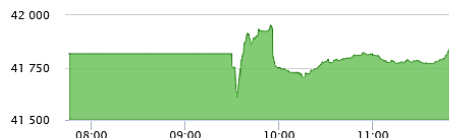
Day	Weather	Temp (°C)
Wed		31° 18°
Thu		29° 18°
Fri		27° 17°
Sat		26° 16°
Sun		23° 16°
Mon		24° 14°
Tue		26° 14°
Wed		26° 16°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	283.61
EURO	304.37
GBP	344.69
AED	77.24
Chinese Yuan	41.17

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,852.15
Change	35.72
Percent Change	0.09%
High	41,952.89
Low	41,607.05
Volume	47,590,473
Previous Close	41,816.43
Value	3,014,211,231

Source: psx.com.pk



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