



## Tuesday, 14 March 2023

### Quote of the Day

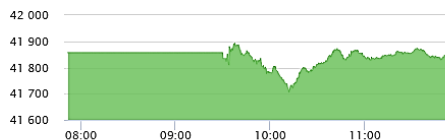
**Defeat is not bitter unless you swallow it.**  
--Joe Clark

- [Delay in IMF deal may cause Pakistan to pause repayments.](#)
  - Pakistan will need to pause debt repayments if it does not secure funding from the International Monetary Fund soon enough, a US bank warned as diplomatic circles in Washington indicated that Islamabad is close to signing a deal with the IMF.
- [MoU signed with Iran for 100MW for Gwadar](#)
  - Pakistan on Monday said it had signed a memorandum of understanding (MoU) with Iran to supply 100 megawatts of electricity to Gwadar.
- [Foreign investors decry govt apathy to their problems](#)
  - Foreign investors have come out with all guns blazing against the Board of Investment and other `relevant ministries` for turning a blind eye to their plethora of problems, including the holdup in dividend repatriation.
- [PTA with Uzbekistan takes effect](#)
  - The Ministry of Commerce on Monday notified rules of origin for implementation of the Preferential Trade Agreement (PTA) signed with Uzbekistan.
- [WB links release of \\$400m to GST dispute settlement](#)
  - World Bank (WB) has reportedly linked release of \$400 million of RISE-II program to resolution of dispute on GST collection between Federal Board of Revenue (FBR) and Distribution Companies (Discos).
- [Unapproved digital lending apps/platforms](#)
  - The Securities and Exchange Commission of Pakistan (SECP) has stopped the Non-Banking Finance Companies (NBFCs) from providing any type of integration services or collaboration with unapproved digital lending apps/platforms.
- [Aggressive taxes, high mark-up arrest SME growth](#)
  - Pakistan's small and medium enterprises have stopped growing on account of an aggressive taxation regime, harassment by tax departments, high mark-up rate and massive energy costs.

Foreign Currency	Exchange Rate
USD	281.81
EURO	301.52
GBP	343.32
AED	76.71
Chinese Yuan	41.06

Source: Tresmark

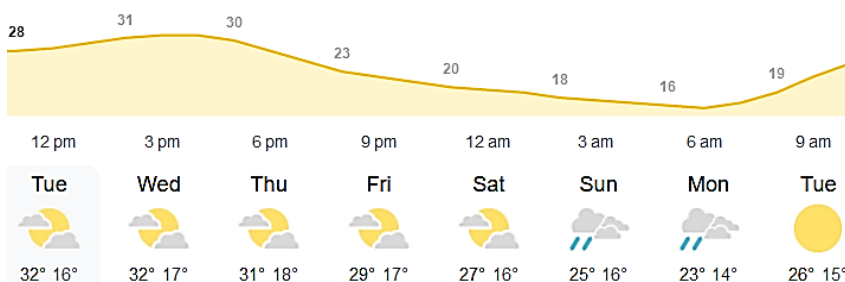
### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,847.77
Change	-9.08
Percent Change	-0.02%
High	41,895.77
Low	41,705.82
Volume	26,243,497
Previous Close	41,856.85
Value	1,738,793,346

Source: psx.com.pk



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