



## Monday, 13 March 2023

### Quote of the Day

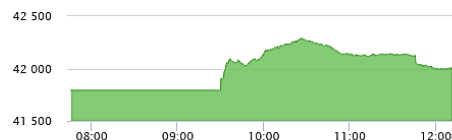
**Either you run the day or the day runs you.**  
-Jim Rohn

- [Listed firms' sales drop for second quarter](#)
  - In yet another manifestation of the economic slowdown, sales by a majority of listed firms dropped for the second consecutive quarter in October-December.
- [Sindh millers opt out of Ramazan package](#)
  - Flour miller owners in Sindh have refused to cooperate with the provincial government for its intended 'Ramazan package,' calling it impractical and political gimmickry.
- [Dark summer ahead as generators, UPS become costlier](#)
  - With power outages set to return during the peak summer season, consumers should be prepared to spend hours in darkness as prices of alternate power solutions have more than doubled in the last year.
- [WB asks govt to exempt projects funded by IFIs](#)
  - The World Bank (WB) has urged the Government to exempt IFIs (International Financial Institutions) funded projects from LC restrictions as such actions are delaying projects.
- [Saudi unveils new airline](#)
  - Saudi Arabia announced Sunday the creation of a new national airline, part of a plan to turn Riyadh into a global aviation hub rivalling regional leaders like Dubai and Doha.
- [FBR issues names/categories of NPOs' beneficial owners](#)
  - The Federal Board of Revenue (FBR) has issued names/categories of the beneficial owners of the non-profit organization (NPOs) for submitting their records to the tax department by December 31, 2023.
- [Toyota car prices surge up to Rs2 million on sales tax hike](#)
  - Car makers passed on the impact of a shocking sales tax hike by the government to buyers, with Indus Motor Company (IMC) announcing to increase Toyota vehicles prices up to 11 percent and KIA's Lucky Motor Company (LMC) by 6 percent.

Foreign Currency	Exchange Rate	PKR
USD	282.36	
EURO	302.54	
GBP	341.78	
AED	76.90	
Chinese Yuan	40.91	

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	42,004.97
Change	211.10
Percent Change	0.51%
High	42,291.77
Low	41,793.87
Volume	55,383,207
Previous Close	41,793.87
Value	3,441,782,706

Source: psx.com.pk

