



Saturday, 11 March 2023

Quote of the Day

There are only two ways to live your life. One is as though nothing is a miracle. The other is as though everything is a miracle. -Albert Einstein

[Remittances tumble 10.8pc to \\$17.9bn](#)

- The inflow depicted a month-on-month increase of 5pc in February after the government and the State Bank of Pakistan (SBP) uncapped the dollar exchange rate to its real market price to the current Rs280 from Rs230 in the last week of January.

[Govt plans fresh Rs3.23 surcharge for FY24](#)

- Three days after imposing a Rs3.82 per unit surcharge for March-June of 2022-23, the government on Friday filed a fresh request with the power regulator for the continuation of up to Rs3.23 per unit surcharge for next fiscal year (2023-24) as the regulator issued a series of notifications to charge higher fuel costs from consumers for consumption in January.

[Assemblers raise prices after 7pc hike in GST](#)

- As per a notification of Lucky Motor Corporation Limited (LMCL), the new price of Stonic EX and EX plus has been revised upward to Rs5.200 million and Rs5.730m from Rs4.900m and Rs5.400m.

[Weekly inflation spikes to 42.27pc](#)

- Weekly inflation clocked in at 42.27 per cent year-on-year owing to the rising prices of edible oil, pulses and vegetables, according to data released by the Pakistan Bureau of Statistics (PBS) on Friday.

[UK economic rebound eases recession fears](#)

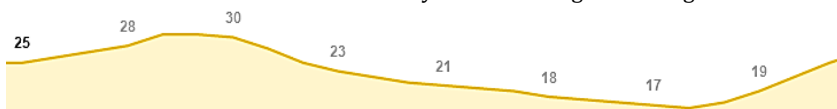
- The UK economy has returned to growth, data showed Friday, easing fears of an inflation-induced recession as the government readies next week's budget against the backdrop of a cost-of-living crisis.

[Power supply to 5 zero-rated sectors, agri tubewells](#)

- The National Electric Power Regulatory Authority (Nepra) has endorsed federal government's decision to withdraw concessional tariff of five export-oriented sectors and agriculture tube wells from March 1, 2023.

[Govt plans to borrow domestic debt](#)

- The government is set to borrow Rs6.970 trillion through treasury bills and bonds in March-May to meet its high financing needs.



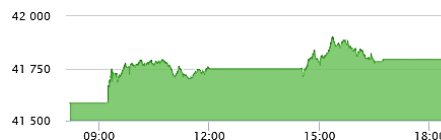
Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
31° 16°	32° 18°	32° 16°	32° 16°	32° 16°	32° 17°	31° 17°	29° 17°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	281.25
EURO	297.96
GBP	337.05
AED	76.59
Chinese Yuan	40.47

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	41,793.87
Change	208.33
Percent Change	0.5%
High	41,902.02
Low	41,585.54
Volume	102,284,945
Previous Close	41,585.54
Value	5,177,141,739

Source: psx.com.pk



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