



Wednesday, 08 March 2023

Quote of the Day

If you have the guts to keep making mistakes, your wisdom and intelligence leap forward with huge momentum.

[Total debt jumps by Rs4tr in a month](#)

- The central government debt jumped by Rs4 trillion, or around 7.7 per cent, in January to reach close to Rs55tr, the State Bank of Pakistan (SBP) data showed on Tuesday.

[Oil industry warns of major fuel supply disruption](#)

- The country's oil industry is reportedly in serious trouble in arranging crude oil and petroleum products owing to foreign exchange constraints and prevailing product pricing, particularly following the recent currency depreciation and increase in the central bank's policy rate.

[NA panel clears trademarks bill](#)

- The National Assembly Standing Committee on Commerce on Tuesday approved Trademarks (Amendment) Bill 2023 to facilitate local brands to protect their logos in more than 130 countries.

[Trukkr raises \\$6.4m, gets lending licence](#)

- Trukkr, a fintech platform for Pakistan's trucking industry, said on Tuesday it had raised \$6.4 million in a funding round and also received a non-banking financial company (NBFC) license.

[Rules for recovery from DNFBPs notified](#)

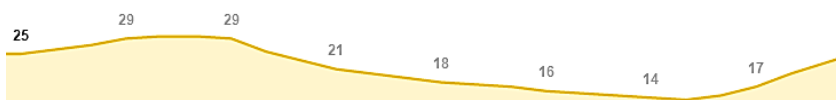
- The Federal Board of Revenue (FBR) has notified rules for recovery from Designated Non-Financial Businesses and Professions (DNFBPs) under money laundering cases.

[FBR unveils updated ST and FED laws](#)

- The Federal Board of Revenue (FBR) has issued the updated Sales Tax Act, 1990 and Federal Excise Act up to February 23, 2023, to incorporate amendments made in the sales tax law through the Finance (Supplementary) Bill, 2023.

[IMF raises members annual limits](#)

- The executive board of the International Monetary Fund (IMF) has agreed to temporarily increase the limits on members' annual and cumulative access to Fund's resources in the General Resources Account (GRA).

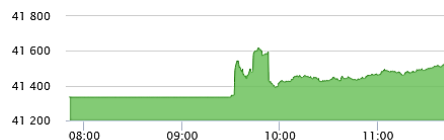


Day	Weather	Temp
Wed	Sunny	31° 13°
Thu	Sunny	31° 13°
Fri	Partly Cloudy	31° 14°
Sat	Partly Cloudy	32° 15°
Sun	Partly Cloudy	33° 18°
Mon	Partly Cloudy	32° 17°
Tue	Partly Cloudy	33° 16°
Wed	Partly Cloudy	33° 17°

Foreign Currency	Exchange Rate PKR
USD	278.20
EURO	293.00
GBP	328.88
AED	75.73
Chinese Yuan	39.92

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,533.00
Change	198.31
Percent Change	0.48%
High	41,618.66
Low	41,334.69
Volume	35,740,031
Previous Close	41,334.69
Value	2,360,048,832

Source: psx.com.pk



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