

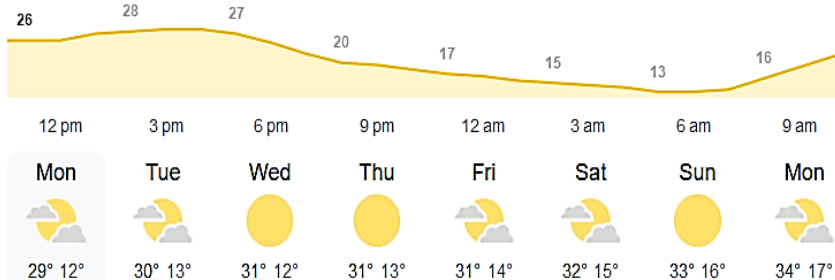


Monday, 06 March 2023

Quote of the Day

Struggle is a part of life. Learning to struggle well is a reward in itself.
--Zat Rana

- [Govt borrowings from banks surge to Rs1.8tr](#)
 - Despite fiscal tightening, the government's borrowing for budgetary support surged to Rs1.8 trillion during the first seven and half months of FY23 against a net retirement of Rs245.8 billion during the same period last year.
- [Visa boss warns against rising 'tech crimes'](#)
 - Social engineering, which involves cybercriminals manipulating people into giving up confidential financial information, has become a 'big and very significant trend' in the Pakistani market, according to Visa Inc, a global provider of rails for digital payments.
- [QIA CEO discusses investment proposals with PM](#)
 - The CEO of Qatar Investment Authority (QIA), Mansoor Ebrahim Al-Mahmoud, called on Prime Minister Shehbaz Sharif Sunday in Doha to exchange views on progress made on various investment proposals in multiple sectors of Pakistan's economy.
- [CWDP approves Rs11bn healthcare projects](#)
 - The Central Development Working Party (CWDP) has approved three health projects worth Rs 11.25 billion – Islamabad Cancer Hospital, National Police Hospital and up-gradation of Radiology Department at Shaikh Zayed Postgraduate Medical Institute.
- [TIFA moot agrees to ensure progress on all issues: govt](#)
 - Commerce Minister Syed Naveed Qamar said that the meeting of the Pakistan-US Trade and Investment Framework Agreement (TIFA) Ministerial Council had agreed to have regular follow-up engagements during 2023 to ensure progress on all issues to achieve tangible results.
- [China concerned over payment issues](#)
 - Chinese companies working on power projects, initiated under China Pakistan Economic Corridor (CPEC), are still facing financial woes despite Prime Minister's repeated assurances.
- ['Anomaly' in FBR's IRIS system perturbs taxpayers](#)
 - There is some legal/ technical anomaly in the Federal Board of Revenue's (FBR) "IRIS" system where notices are not visible to the taxpayers in their IRIS system, but the department's system is showing/ confirming issuance of such notices.

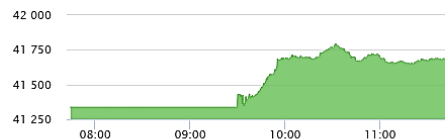


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	276.20
EURO	293.72
GBP	331.92
AED	75.17
Chinese Yuan	39.92

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,702.34
Change	365.34
Percent Change	0.88%
High	41,792.53
Low	41,337.00
Volume	40,582,809
Previous Close	41,337.00
Value	2,614,302,874

Source: psx.com.pk



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