



Tuesday, 28 February 2023

Quote of the Day

Courage is grace under pressure.
--Ernest Hemingway

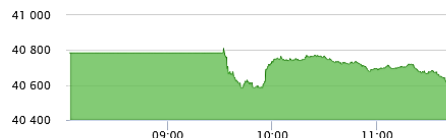
- [Govt to recover up to Rs14.23 per unit in fuel cost from consumers](#)
 - Energy Minister Khurram Dastgir Khan on Monday told the parliament that the government would recover Rs9.90 to Rs14.24 per unit outstanding fuel costs from consumers of less than 300 units in an 8-month staggered schedule.
- [DHL suspends `Import Express Product` from March 15](#)
 - DHL Pakistan has informed its customers that it is suspending `Import Express Product` and restricting outbound shipments to a maximum weight of 70kg per shipment for all customers billed in Pakistan from March 15..
- [Investors rue pending tax refunds of Rs93bn](#)
 - The pending tax refunds of multinational companies operating in Pakistan have grown to Rs93 billion, up 15 per cent from October 31, 2022, when the representative body of foreign investors last took up this matter with the revenue collection authority.
- [SECP allows e-voting for directors` election](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has allowed e-voting system for the election of directors and other matters related to registered and listed companies.
- [PM orders action against hoarders, profiteers](#)
 - Prime Minister Shehbaz Sharif has given a free hand to provincial and district administration, as well as, law enforcement agencies for taking action against hoarders and profiteers. He also directed that strongest action should be taken against those involved in overcharging.
- [SBP decides to convene emergent MPC meeting this week](#)
 - The State Bank of Pakistan (SBP) has decided to convene an emergency meeting of the Monetary Policy Committee (MPC) during this week to deal with the emerging risks to the economy due to uncertain developments.
- [IFC approves \\$400m financing](#)
 - The International Finance Corporation (IFC), the World Bank's investment arm, said it will provide Sri Lanka a \$400 million cross-currency swap facility to help fund essential imports.

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	259.95
EURO	275.00
GBP	313.00
AED	70.68
Chinese Yuan	37.44

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

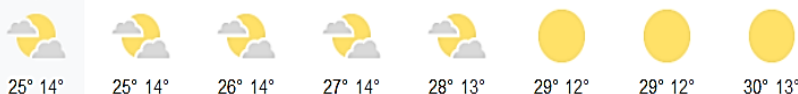
Market Status	Open
Current Index	40,604.83
Change	-179.30
Percent Change	-0.44%
High	40,810.04
Low	40,579.96
Volume	19,649,566
Previous Close	40,784.13
Value	1,685,880,066

Source: psx.com.pk



12 pm 3 pm 6 pm 9 pm 12 am 3 am 6 am 9 am

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