

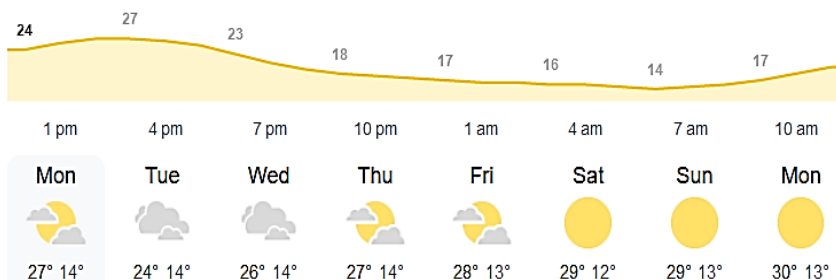


Monday, 27 February 2023

Quote of the Day

Keep your eyes on the stars and your feet on the ground.
-Theodore Roosevelt

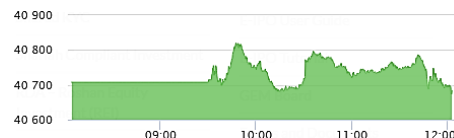
- [Stop sending economy to ICU, says commerce minister](#)
 - Pakistan needs to end this practice of sending its economy to the intensive care unit (ICU) for resurrection, says Commerce Minister Syed Naveed Qamar.
- [Tax-free, high-yield T-bills may attract foreign inflows](#)
 - High yields and tax-exempted profits could attract foreign investment to Pakistan, bankers and financial experts said, though it can only happen once the country manages to secure a \$1 billion loan from the International Monetary Fund (IMF).
- [AJK govt asks Dar to release funds](#)
 - The Centre's reluctance to release the committed development and non-development funds has put PTI-led Azad Jammu and Kashmir (AJK) government in a tough situation to deal with the brewing financial crisis.
- [IMF flags debt restructuring hurdles at G20](#)
 - Group of 20 (G20) nations have some disagreements over restructuring debt for distressed economies, the chief of the International Monetary Fund (IMF) said on Saturday, adding that banning private cryptocurrencies should be an option.
- [Regulator refuses to remove fixed electricity charges](#)
 - The power regulator has refused to accept the industry's demand to end fixed charges for the maximum demand indicator (MDI), a system for measuring the maximum amount of electrical energy required by a specific consumer during a given period.
- [Sales tax, other issues: FBR invites textile exporters to a moot](#)
 - The Federal Board of Revenue (FBR) has invited all textile exporters to a moot at FBR headquarters on March 1, 2023 to deliberate and resolve the sales tax and income tax refund-related issues.
- [KIBOR hits all-time high](#)
 - Karachi interbank offered rate (KIBOR), an average interest rate at which banks lend money to other banks, hit a record high, as the money market anticipated a bigger interest rate hike by the central bank.



Foreign Currency	Exchange Rate PKR
USD	259.85
EURO	273.60
GBP	310.00
AED	70.80
Chinese Yuan	37.32

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,684.08
Change	-23.68
Percent Change	-0.06%
High	40,820.09
Low	40,672.69
Volume	30,462,315
Previous Close	40,707.76
Value	1,850,947,824

Source: psx.com.pk



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