



Saturday, 25 February 2023

Quote of the Day

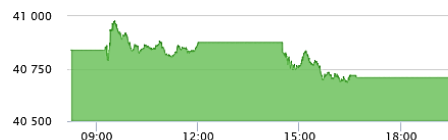
Less is almost always more. Simplicity is almost always the answer.
--Zat Rana

- [Black market in dollars flourishes again](#)
 - The gap between rupee's value in the interbank and open markets is rising again, creating a black market where the dollar is being traded at a much higher price
- [Wind plants to start feeding national grid shortly](#)
 - Wind power projects (WPPs), which have remained mostly idle since November 2022, will start despatching electricity to the national grid in the next 10 days.
- [Pakistan, US seek to optimise trade, economic ties](#)
 - A robust trade relationship between the United States and Pakistan is more important than ever to bolster Pakistan's economic stability, says the US State Department as the two allies look for new options to go beyond strategic engagement and defence ties.
- [\\$1bn deal signed with Uzbekistan to boost trade](#)
 - Pakistan and Uzbekistan have signed an agreement to increase bilateral trade by almost \$1 billion, the finance ministry said on Friday.
- [Boycott of costly steel hits construction](#)
 - Construction work on at least 300 projects in Karachi, Hyderabad and Sukkur has come to a halt as builders' boycott of purchasing steel bars at arbitrarily high rates enters its third week.
- [Sazgar shuts car plant](#)
 - Sazgar Engineering Ltd (SEL) has announced to shut its car plant from Feb 27 to March 4 due to supply chain disruption on account of the government's stringent measures of minimising the import of parts and accessories.
- [\\$700m Chinese loan lands in SBP account](#)
 - China Development Bank (CDB) had approved a loan facility of \$700 million for Pakistan to ease its cash crisis. After meeting the loan formalities, the pledged amount has arrived into the State Bank of Pakistan (SBP) account on Friday.
- [SBP ramps up short-term liquidity injection](#)
 - The SBP injected Rs1.8 trillion into the money market through a reverse repo purchase in an open market operation (OMO) for a seven-day period at 17.25 percent, according to the OMO result issued by the SBP.

Foreign Currency	Exchange Rate
USD	260.00
EURO	275.44
GBP	312.44
AED	70.80
Chinese Yuan	37.48

Source: Tresmark

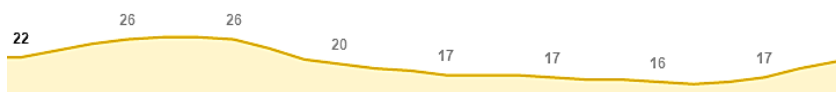
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	40,707.76
Change	-130.75
Percent Change	-0.32%
High	40,978.46
Low	40,682.46
Volume	76,072,177
Previous Close	40,838.51
Value	4,226,465,574

Source: psx.com.pk



Day	12 pm	3 pm	6 pm	9 pm	12 am	3 am	6 am	9 am
Sat	28° 14°	26° 12°	28° 14°	26° 15°	26° 14°	26° 13°	28° 13°	29° 12°



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