



Wednesday, 22 February 2023

Quote of the Day

The best way out is always through.
--Robert Frost

[IMF staff-level pact likely this week](#)

- With the implementation of all major prior actions, Pakistan is eyeing a staff-level agreement with the International Monetary Fund (IMF) this week which will also pave the way for much-awaited credit flows from other bilateral and multilateral lenders.

[Hascol's troubles mount with CEO's arrest](#)

- Problems of Hascol Petroleum Ltd, which has been in trouble since 2018 partly for making inaccurate entries in its financial accounts, seem to be mounting as its CEO landed behind bars on Tuesday.

[Automakers pass on GST hike to buyers](#)

- While continuously increasing the prices on the pretext of rupee devaluation and rising raw material prices, assemblers on Tuesday passed on the impact of one per cent hike in general sales tax to the consumers.

[Thousands of trucks stuck at Torkham border](#)

- A key border crossing between Pakistan and Afghanistan remained closed for a third day, with thousands of goods vehicles stuck and businesses facing losses as officials from both sides try to broker a solution.

[PM directs operationalisation of Haveli power plant](#)

- Prime Minister Shehbaz Sharif has directed that steps should be taken immediately to make the Haveli Bahadur Shah Power Plant fully operational and wanted the Power Division, Petroleum Division and other related institutions to improve coordination and communication regarding power generation and load management.

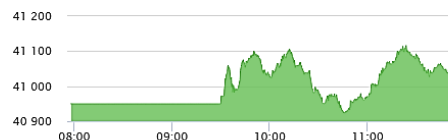
[Govt decides not to shift Gwadar power plant to Thar](#)

- While bowing before pressure from Beijing, Islamabad has reportedly decided not to change the location of 300-MW coal-fired power plant from Gwadar to Thar, in addition to allowing a three-year extension in its financial close.

Foreign Currency	Exchange Rate PKR
USD	262.40
EURO	279.65
GBP	317.72
AED	71.41
Chinese Yuan	38.05

Source: Tresmark

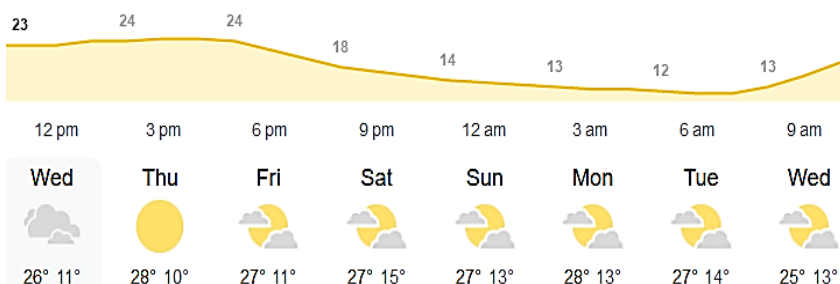
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,030.05
Change	80.21
Percent Change	0.2%
High	41,116.50
Low	40,923.03
Volume	39,544,058
Previous Close	40,949.84
Value	1,909,237,976

Source: psx.com.pk



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