



Saturday, 18 February 2023

Quote of the Day

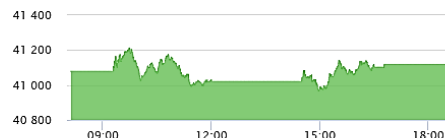
The function of leadership is to produce more leaders, not more followers.
--Ralph Nader

- [S. Korean companies `on brink of shutdown`](#)
 - South Korean companies are on the brink of operational shutdown in Pakistan because of import restrictions and a delay in the clearance of containers stuck at the port.
- [`Power subsidy withdrawal to hit exports`](#)
 - Textile exporters have expressed apprehension that the textile industry would be on the verge of collapse in case the government withdraws the Regionally Competitive Energy Tariff (RCE T) of Rs19.99/kWh.
- [Weekly inflation surges to 38.4pc](#)
 - Prices rose significantly in the outgoing week, both on on-year and on-week bases, mainly led by onions, chicken, cooking oil and a massive jump in fuel prices.
- [External debt servicing jumps 70pc](#)
 - External debt servicing increased by 70 per cent in the first two quarters of 2022-23 on a year-on-year basis, worsening the shortage of dollars.
- [Govt borrows Rs5.5bn via Ijarah Sukuk](#)
 - Ministry of Finance announced the auction for first-ever 1-year tenure sovereign domestic Ijarah Sukuk and the first auction was held on Feb 16, conducted by State Bank of Pakistan (SBP).
- [Jul-Jan textile group exports down 8.17pc YoY](#)
 - The country's textile group exports declined by around 8.17 percent during the first seven months (July-January) of the current fiscal year 2022-23 and remained at \$10.039 billion as compared to \$10.933 billion during the same period of last year.
- [PNSC unlikely to get permission as PPRA opposes proposal](#)
 - The Pakistan National Shipping Corporation (PNSC) is unlikely to get permission to procure second-hand vessels as Public Procurement Regulatory Authority (PPRA) has opposed the proposal, saying that it could not be justified in terms of the value for money.

Foreign Currency	Exchange Rate PKR
USD	262.80
EURO	279.64
GBP	313.80
AED	71.62
Chinese Yuan	38.21

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	41,118.61
Change	39.96
Percent Change	0.1%
High	41,214.07
Low	40,964.98
Volume	65,470,949
Previous Close	41,078.65
Value	4,153,932,486

Source: psx.com.pk



Day	1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Sat	28° 14°	27° 16°	27° 14°	28° 12°	27° 11°	28° 11°	29° 12°	29° 14°

