



Friday, 17 February 2023

Quote of the Day

Perfection only exists in the mind. It's not real. Imagine, create, improve.
--Zat Rana

[SC orders big industry to pay 4pc super tax](#)

- A three-member bench comprising Chief Justice Umar Ata Bandial, Justice Ayesha A. Malik and Justice Athar Minallah heard the federal government and the Federal Board of Revenue (FBR) appeals regarding the recovery of supertax.

[Gas price hike to affect the rich only: Musadik](#)

- Minister of State for Petroleum Musadik Malik claimed on Thursday the latest gas price increase will mainly affect the rich as the poor remain protected from the tariff revision.

[Fintech AdalFi raises \\$7.5m](#)

- Pakistani digital lending platform AdalFi said on Thursday it has raised \$7.5 million in funding, the first major corporate financing announcement in the South Asian country this year as it grapples with a deepening economic crisis.

[Rs9.92/litre on petrol, Rs13.12 on HSD](#)

- The federal government allowed the Pakistan State Oil (PSO) an exchange rate adjustment of Rs9.92 per litre on petrol and Rs13.12 per litre on high-speed diesel (HSD) with effect from February 16 while keeping the petroleum levy (PL) rates on both products unchanged.

[Govt decides to exempt Exim Bank from PPRA rules](#)

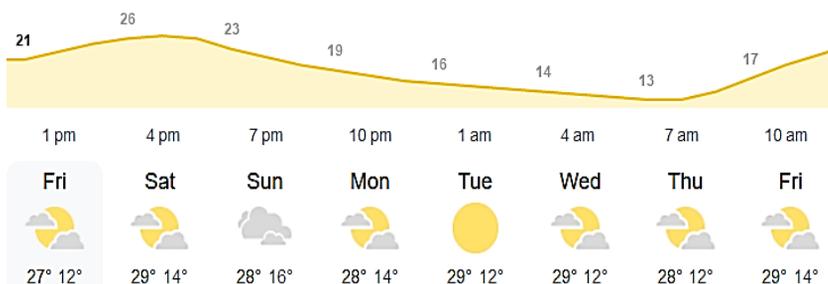
- The government has decided to exempt Exim Bank from applicability of PPRA Rules, for signing of the re-insurance arrangements with Islamic Corporation for the Insurance of Investments and Export Credit (ICIEC).

[Debt, liabilities rise to historical-level of Rs63.9trn](#)

- The country's total debt and liabilities rose to a historical level of Rs 63.9 trillion at the end of the first half of this fiscal year (FY23) due to massive borrowing from the domestic and external resources to meet the financial requirements.

[SECP, PSX discuss relaunch of new trading system](#)

- The Securities and Exchange Commission of Pakistan (SECP) chairman Akif Saeed met with representatives of the brokerage industry on Thursday to deliberate relaunch of new trading system (NTS) at Pakistan Stock Exchange (PSX).



Foreign Currency	Exchange Rate
USD	262.80
EURO	279.64
GBP	313.80
AED	71.62
Chinese Yuan	38.21

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	41,020.29
Change	-58.36
Percent Change	-0.14%
High	41,214.07
Low	40,990.13
Volume	26,417,178
Previous Close	41,078.65
Value	2,299,411,030

Source: psx.com.pk



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