



Wednesday, 15 February 2023

Quote of the Day

Do not let setbacks discourage you, for in every difficulty there is an opportunity for growth and success.

[Fitch sees 'real possibility' of default](#)

- The Fitch Ratings agency on Tuesday downgraded Pakistan's long-term foreign-currency issuer default rating (IDR) to 'CCC', from 'CCC+' due to worsening liquidity, political volatility and decline of foreign exchange reserves to critically low levels.

[SBP moves to ensure export proceeds realised in time](#)

- For ensuring the timely realisation of export proceeds, the State Bank of Pakistan (SBP) has decided to initiate necessary action in all those cases where full or partial proceeds are not realised within the prescribed period.

[Toyota prices increased again](#)

- Despite a steep fall in sales amid plant closure, Indus Motor Company (IMC) has increased the prices of various Toyota vehicles for the second time in less than a month by Rs200,000-Rs890,000.

[US State Dept official to arrive on 17th](#)

- Counselor of the US Department of State Derek Cholletis arriving in Islamabad on Friday to hold crucial talks with senior Pakistani officials aimed at strengthening economic ties, enhancing counterterrorism cooperation, and collaborating efforts to address the impacts of the climate crisis.

[Raising financing for national security](#)

- Finance Division has reportedly decided to avail direct credit lines from banks/ financial institutions to raise financing for national security, without following Public Procurement Rules 2014.

[Rs601m for 7 PSDP projects approved by NA body](#)

- The National Assembly Standing committee on Cabinet Secretariat approved Rs601.649 million for seven development projects including three ongoing Public Sector Development Programme (PSDP) projects to the tune of Rs335.899 million and four new projects at the cost of Rs265.75 million of the Establishment Division.

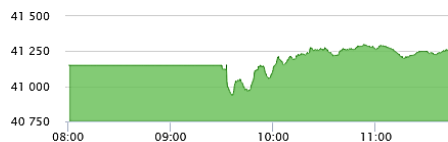
[TDAP wins best pavilion award](#)

- Trade Development Authority of Pakistan (TDAP) has won 'Best Pavilion Activation - International' title at the New York Travel and Adventure Show 2023.

Foreign Currency	Exchange Rate	PKR
USD	266.71	
EURO	285.54	
GBP	323.55	
AED	72.67	
Chinese Yuan	38.94	

Source: Tresmark

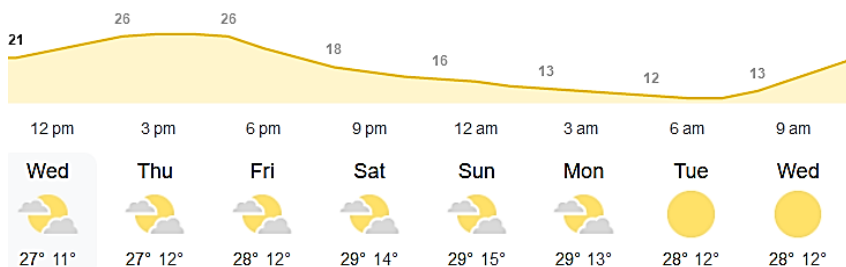
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,264.16
Change	114.00
Percent Change	0.28%
High	41,298.95
Low	40,935.60
Volume	30,553,459
Previous Close	41,150.16
Value	2,003,116,055

Source: psx.com.pk



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