



## Monday, 13 February 2023

### Quote of the Day

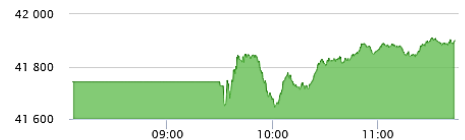
**You have to be lucky to be successful, but luck can be engineered.**  
--Zat Rana

- [Govt implements revenue measures from 15<sup>th</sup>](#)
  - The government has decided to take a proactive approach and implement tax and non-tax measures from Feb 15 instead of March 1 the purported deadline proposed by the global lender to secure quick release of \$1.2 billion tranche.
- [Tea crisis looms as prices surge ahead of Ramazan](#)
  - Ahead of Ramazan the price of black tea (loose) has swelled to Rs1,600 per kg from Rs1,100 in the last 15 days as around 250 containers still stuck at the port that arrived from late December 2022 to early January.
- [Producers see oil rebound to \\$100 a barrel](#)
  - Oil may resume its rally in 2023 as Chinese demand recovers after Covid curbs were scrapped and lack of investment limits growth in supply, Opec country officials told Reuters, with a growing number seeing a possible return to \$100 a barrel.
- [MoPDSI issues guidelines for PSDP 23-24](#)
  - Ministry of Planning, Development and Special Initiatives (MoPDSI) has issued guidelines for the Public Sector Development Projects (PSDP) 2023-24, with the advice to concerned authorities that since resources are constrained, a rational approach be adopted to attract private sector to achieve the overall long-term development goals.
- [Punjab flour millers announce strike](#)
  - The Punjab Flour Mills Association has announced to go on strike from Monday (today) against the suspension of the wheat quota of over 100 flour mills by the province's food department.
- [Kazakhstan intends to sign transit trade deal](#)
  - The Ambassador of Kazakhstan Yerzhan Kistafin has said that Kazakhstan intends to sign a Transit Trade Agreement with Pakistan which was very important as it would provide a legal framework to the businesspeople of both countries for developing trade ties.
- [Social Champ launches AI suite](#)
  - Social Champ has enhanced its suite by introducing artificial intelligence (AI) - powered tools to simplify social media management, a statement said on Saturday.

Foreign Currency	Exchange Rate
USD	270.75
EURO	288.86
GBP	325.90
AED	73.67
Chinese Yuan	39.62

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	41,898.89
Change	157.11
Percent Change	0.38%
High	41,909.52
Low	41,644.31
Volume	49,134,907
Previous Close	41,741.78
Value	2,920,033,306

Source: psx.com.pk

