



Thursday, 09 February 2023

Quote of the Day

Creativity is intelligence having fun.
--Albert Einstein

[ADB again offers funding for ML-1](#)

- Amid delays in financing arrangements with China for the \$10 billion Karachi Peshawar railway line (Main Line-1), the Asian Development Bank (ADB) has re-emerged as a funding contender for the mega project.

[Suzuki raises rates amid plant closure](#)

- By announcing to keep production activities suspended from Feb 13-17 due to continued shortage of parts and accessories, Pak Suzuki Motor Company Ltd (PSMCL) has jacked up prices of various car models by Rs130,000-350,000.

[PM for expediting sell-off process](#)

- Prime Minister Shehbaz Sharif has directed that the process of privatisation of public sector enterprises (PSEs) recommended by the Privatisation Board should be expedited.

[Qatar agrees to buy OGDCL, PPL shares](#)

- Qatar has reportedly agreed to consider Pakistan's offer to buy shares/ stakes of Oil and Gas Development Company Limited (OGDCL) and Pakistan Petroleum Limited (PPL) and sell Mirage-2000 fighter aircrafts to Pakistan.

[PM forms body to activate STZA](#)

- While giving a detailed briefing regarding Special Technology Zones to the meeting, it was told that 400 companies are currently registered in the authority, out of which, 63 percent are Pakistani, while the rest belong to China, the USA, Turkey and other countries.

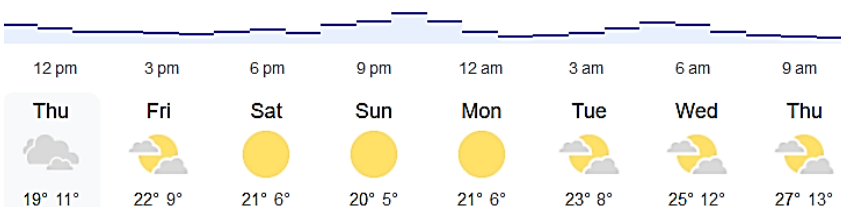
[SBP opens quake relief fund account](#)

- The State Bank of Pakistan (SBP) has announced to open "Prime Minister's Türkiye Earthquake Relief Fund Account" for collection of donations to support the earthquake victims and Turkish Government in a difficult time.

[Govt asks OMCs to ensure supply of fuel](#)

- The Oil and Gas Regulatory Authority (OGRA) has also advised the chief secretary (Punjab) to take strict action against the illegal hoarders and shared the list of illegal petrol/ diesel storages identified through market intelligence to avoid deliberate shortage in the province.

21% 12% 12% 20% 24% 8% 23% 8%

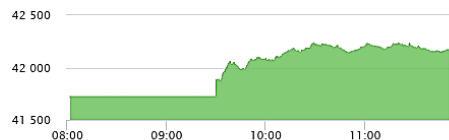


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	268.90
EURO	288.64
GBP	325.02
AED	73.53
Chinese Yuan	39.61

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	42,163.19
Change	439.87
Percent Change	1.05%
High	42,235.70
Low	41,723.32
Volume	93,705,215
Previous Close	41,723.32
Value	4,821,107,551

Source: psx.com.pk



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