



Monday, 06 February 2023

Quote of the Day

Things do not happen. Things are made to happen.
--John F. Kennedy

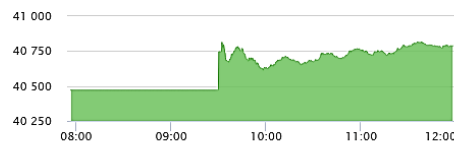
- [Govt borrows almost five times more from banks in July-January](#)
 - The PMLN-led coalition government borrowings from banks swelled over 377 per cent to Rs1,398 billion during the first seven months of the current fiscal year compared to Rs293bn in the same period last year.
- [Traders threaten nationwide protests if new taxes imposed](#)
 - Traders have threatened to launch a nationwide protest if the government imposes a fresh wave of taxes to fulfil International Monetary Fund's (IMF) conditions.
- [IMF demands govt withdraw power subsidy](#)
 - Technical level talks between International Monetary Fund (IMF) team and Pakistani authorities have been extended for two more days on power sector with the Fund demanding withdrawal of power subsidy to the export-oriented sector and additional taxes.
- [Tariff of indigenous gas-run CPPs likely to be reviewed](#)
 - The government is likely to review tariff of indigenous gas-based Captive Power Plants (CPPs) and allow new CPPs with cogeneration technology to get RLNG connections at notified tariff.
- [All set for inking pact with Denmark under DETI](#)
 - Pakistan and Denmark are likely to sign agreement under Danish Energy Transmission Initiative (DETI) during the visit of Danish Minister for Development Cooperation and Global Climate Policy.
- [FBR to check benami transactions of civil servants](#)
 - To check money laundering and Benami transactions, the government has finally allowed banks to access asset declarations of Civil Servants of BS-17 to BS-22 as a prior condition for the opening of bank accounts.
- [WB board to consider \\$78m 'digital economy' project next month](#)
 - The World Bank's Board of Executive Directors will consider "Pakistan: Digital Economy Enhancement Project" worth \$78 million next month. The project aims at enhancing the government's capacity for digitally-enabled public services delivery for citizens and businesses.

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	278.92
EURO	300.95
GBP	336.40
AED	75.94
Chinese Yuan	41.13

Source: Tresmark

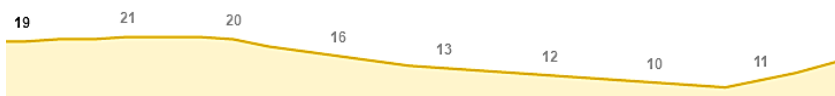
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,788.13
Change	316.97
Percent Change	0.78%
High	40,816.63
Low	40,471.16
Volume	57,267,909
Previous Close	40,471.16
Value	4,180,666,887

Source: psx.com.pk



12 pm 3 pm 6 pm 9 pm 12 am 3 am 6 am 9 am

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