

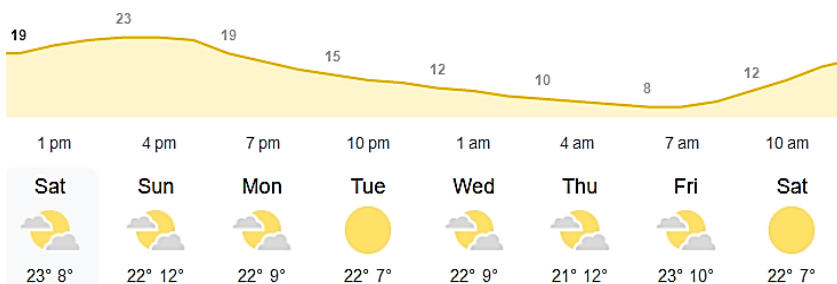


## Saturday, 04 February 2023

### Quote of the Day

**Motivation is what gets you started. Habit is what keeps you going.**  
--Jim Ryun

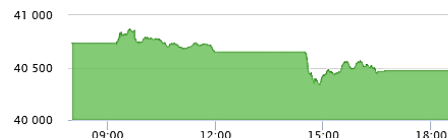
- [Weekly inflation highest since mid-September](#)
  - Prices rose at the fastest pace in the outgoing week in more than four months, mainly led by increases in food and fuel rates.
- [Govt to raise Rs5.7tr in two and a half months](#)
  - The government will raise Rs5.7 trillion through the auctions of treasury bills in the next two and a half months mainly to pay back domestic debts.
- [Steel bar prices scale new peak](#)
  - Steel bar prices have reached another all-time high of Rs288,500 per tonne, showing a jump of Rs12,000 per tonne, due to shortage of raw material and current economic conditions as cited by the steel bar makers.
- [Italy to enhance economic cooperation with Pakistan](#)
  - Italy has decided to enhance its economic cooperation with Pakistan and will focus on increasing assistance through development projects.
- [Low cotton production to put more burden on forex reserves](#)
  - As the government scrambles to save every dollar amid a severe foreign exchange crunch, experts have raised the alarm that cotton would also need to be imported as its production has fallen short of the target.
- [Govt decides to bar state functionaries from accepting gifts](#)
  - The federal government has decided to bar State functionaries from accepting gifts of value above US 500 dollars in keeping with best international practices.
- [Indus Motor offering full refund with interest to customers](#)
  - Amid the current economic crisis, Indus Motor Company (IMC) is offering a full refund with interest to its customers due to a production dip expected in February and March.
- [Avoidance of double taxation](#)
  - Pakistan and Afghanistan Friday signed draft Convention for Avoidance of Double Taxation.



Foreign Currency	Exchange Rate
USD	279.00
EURO	303.04
GBP	338.62
AED	75.98
Chinese Yuan	41.22

Source: Tresmark

### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	40,471.16
Change	-262.35
Percent Change	-0.64%
High	40,872.87
Low	40,329.75
Volume	60,688,468
Previous Close	40,733.51
Value	3,658,868,766

Source: psx.com.pk

