



Friday, 03 February 2023

Quote of the Day

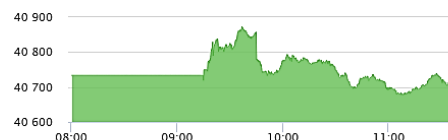
The distance between insanity and genius is measured only by success.
--Bruce Feirstein

- [Federal govt servants must disclose assets to open bank accounts](#)
 - Acceding to another demand of the International Monetary Fund (IMF), the government has finally allowed banks access to asset declarations of civil servants of BS17-22 as a prior condition for the opening of bank accounts as part of good governance and anti-corruption measures.
- [Pass Track launched](#)
 - Pakistan Customs has launched a mobile application to facilitate travellers declare cash currency even before coming to airports.
- [Auto industry seeks end to import curbs](#)
 - In contrast to ongoing construction of an auto assembly plant in Hub for rolling out Skoda and Volkswagen vehicles, the existing auto players and vendors are in a state of paralysis due to severe paucity of foreign exchange and supply issues in parts.
- [DCO moot on Feb 5](#)
 - The Digital Cooperation Organisation (DCO) will host its second general assembly in Riyadh on Feb 5 to discuss strategic directions for digital prosperity.
- [Exports fall over 15pc in January](#)
 - The country's exports shrank for the fifth month in a row dropping by 15.42 per cent year-on-year to \$2.21 billion in January raising fears about the closure of industrial units especially textile and clothing across the country.
- [1,100MW K-3 inaugurated, China praised](#)
 - Prime Minister Shehbaz Sharif Thursday inaugurated K-3, the third unit of Karachi Nuclear Power Plant (Kanupp), which will produce 1,100 megawatts of electricity.
- [KSA links oil refinery's setup with political consensus](#)
 - Saudi Arabia has reportedly linked establishment of billions of dollars oil refinery in Pakistan with political consensus, cabinet approval and stringent conditions proposed by M/s Aramco.

Foreign Currency	Exchange Rate PKR
USD	274.00
EURO	298.61
GBP	334.65
AED	74.66
Chinese Yuan	40.72

Source: Tresmark

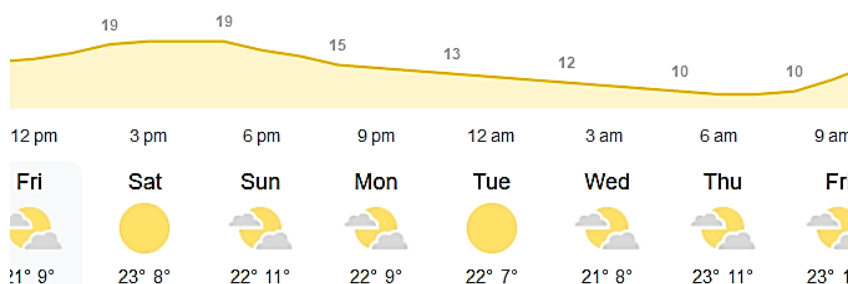
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,710.16
Change	-23.35
Percent Change	-0.06%
High	40,872.87
Low	40,677.88
Volume	21,636,028
Previous Close	40,733.51
Value	1,462,571,631

Source: psx.com.pk



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