



Thursday, 02 February 2023

## Quote of the Day

The first step toward success is taken when you refuse to be a captive of the environment in which you first find yourself. --Mark Caine

### [IMF bailout vital to meet external obligations](#)

- In the absence of IMF umbrella, Pakistan's external financing pipeline appeared drying up as it received 40 per cent lower inflows only \$5.596 billion in the first half of the current fiscal year against \$9.4bn in the same period last year.

### [Committee discusses timely utilisation of \\$10.9bn pledges](#)

- The government on Tuesday assured the international community to keep a robust check on \$10.92 billion pledges made for flood-related resilience recovery and rehabilitation in the country and ensure transparent utilisation through a third-party audit.

### [Candidates shortlisted for PPIB top slot](#)

- The Power Division has forwarded a panel of three shortlisted candidates for appointment as managing director of the Private Power & Infrastructure Board (PPIB) a statutory organisation under its control-for three years.

### [IMF revises inflation rate upward](#)

- The International Monetary Fund (IMF) has revised upward the inflation rate for Pakistan, ie, from 19.9 percent to 21 percent in 2023, attributing the raise to floods and exchange rate depreciation.

### [PM to open K3 nuclear power plant today](#)

- Prime Minister Shehbaz Sharif has stated that he is going to inaugurate the K3 today (Thursday) which would increase the total electricity production from nuclear power plant in Karachi to 2200 MW.

### [Officers dealing with IMF exempted from meetings at PMO](#)

- The prime minister has exempted all officers dealing with the International Monetary Fund (IMF) from the meetings at the Prime Minister Office (PMO) on recommendations of Secretary Finance, Hamed Yaqoob Sheikh.

### [Federal secretariat officers' executive allowance raised](#)

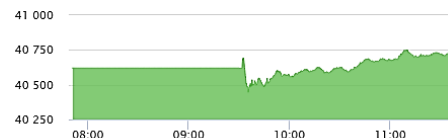
- The government has decided to give 150 percent of the 2017 basic salary as executive allowance to the officers of the federal secretariat from grades 17 to 22 who were deprived of the allowance.

## Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	272.83
EURO	300.25
GBP	337.24
AED	74.29
Chinese Yuan	40.64

Source: Tresmark

## Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,733.37
Change	113.42
Percent Change	0.28%
High	40,751.76
Low	40,444.91
Volume	27,229,731
Previous Close	40,619.95
Value	2,059,336,663

Source: psx.com.pk



Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu
19° 8°	21° 9°	23° 8°	22° 9°	22° 8°	22° 7°	22° 9°	23° 11°



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