



Wednesday, 01 February 2023

Quote of the Day

Happiness is a butterfly, which when pursued, is always beyond your grasp, but which, if you will sit down quietly, may alight upon you. Nathaniel Hawthorne

[Tax collection exceeds target in January](#)

- The Federal Board of Revenue (FBR) on Tuesday announced that its net collection grew 22.6 per cent to Rs537 billion in January on a year-on-year basis, exceeding the Rs533bn target set for the month.

[IMF okays \\$4.7bn for Bangladesh](#)

- The International Monetary Fund has signed off on a \$4.7 billion support loan package for Bangladesh to help it cope with soaring energy and food costs that have sparked huge protests.

[Automakers suspend production](#)

- Faced with a demand slump and raw material shortages amid unfavourable economic conditions, Indus Motor Company (IMC) on Tuesday announced a fourth production suspension from Feb 1-14.

[Changes to PSX defaulters' rules](#)

- The Pakistan Stock Exchange is mulling changes in its regulations to revamp the defaulters' segment to protect the rights of minority shareholders.

[SECP exempts certain companies from requirement](#)

- The Securities and Exchange Commission of Pakistan (SECP) has exempted certain companies holding financial assets from requirement of submission of the "IFRS 9" (Financial Instruments).

[Barrick makes initial payment of \\$3m to Balochistan govt](#)

- Barrick Gold Corporation has paid the first \$3 million to the Balochistan government as part of the new Reko Diq partnership.

[PSO receivables soar](#)

- With circular debt in the energy sector at Rs4,200 billion, the Pakistan State Oil's (PSO) receivables have soared to an alarming high of Rs718.016 billion, with payables at Rs219.070 billion.

[Fitch Solutions says rupee to 'weaken further in coming months'](#)

- Pakistan rupee's weakness still has further to run in coming months on the country's weak balance of payments position.



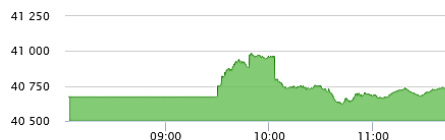
Day	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed
Weather								
Temperature	19° 8°	19° 7°	21° 9°	22° 8°	22° 9°	22° 8°	22° 7°	21° 9°

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	268.50
EURO	291.02
GBP	330.89
AED	73.26
Chinese Yuan	39.76

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,736.68
Change	63.62
Percent Change	0.16%
High	40,985.46
Low	40,619.94
Volume	40,855,555
Previous Close	40,673.06
Value	2,912,747,403

Source: psx.com.pk



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