



Saturday, 28 January 2023

## Quote of the Day

**You can't please everyone, and you can't make everyone like you.**  
--Katie Couric

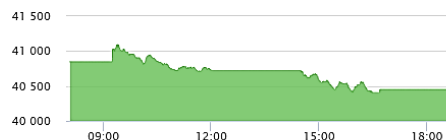
- [Open, black markets align closely after dollar surge](#)
  - Days after the removal of an artificial upper cap on the rupee that sent the local currency into a nosedive, the dollar's rate in the back market has come on a par with that in the open market, but uncertainty kept both the seller and buyers away on Friday.
- [FINCA, Apna banks seek merger](#)
  - Apna Microfinance Bank Ltd said on Friday it's signed a memorandum of understanding with FINCA Microfinance Bank Ltd, which may lead to a combined entity that'll generate 'significant benefits' for all stakeholders through economies of scale.
- [Rs635m goods seized](#)
  - Customs Intelligence Department has seized a huge quantity of smuggled goods worth Rs635 million in Karachi as part of the tax department drive launched across the country to discourage smuggling.
- [CDWP clears projects worth Rs22.16bn](#)
  - The Central Development Working Party (CDWP) for Health, Nutrition, Education, Youth and Gender (HNEYG), National Priority Initiatives for Rs4. 828bn. To be executed by the Ministry of Planning, the project involves a one-year Prime Minister Youth Internship Programme for fresh graduates in Pakistan.
- [EU dangles visa threat over nations refusing to take back migrants](#)
  - EU interior ministers reached "consensus" Thursday to warn outside countries refusing to take back irregular migrants they risked tighter visa restrictions to Europe.
- [MoC empowered to impose conditions, curbs](#)
  - Commerce Ministry has been empowered to impose country or commodity specific conditions or restrictions for imports/ exports of goods under the B2B Barter Trade Mechanism
- [FBR seeks to raise FED on motor vehicles](#)
  - The Federal Board of Revenue (FBR) has proposed to raise the federal excise duty (FED) on imported and locally-assembled motor vehicles through the promulgation of the Tax Laws Amendment Ordinance to generate additional revenue in 'mini-budget'.

## Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	265.00
EURO	288.63
GBP	328.14
AED	72.16
Chinese Yuan	39.07

Source: Tresmark

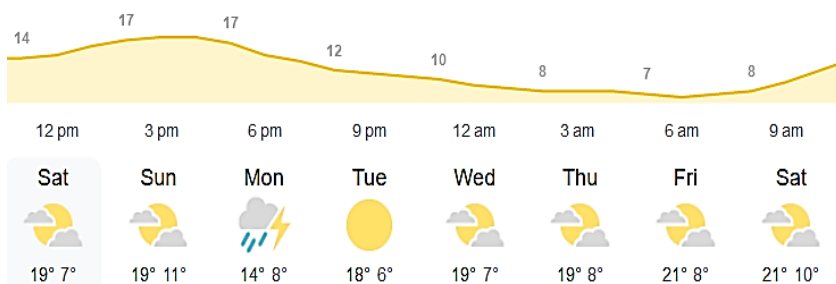
## Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Suspended
Current Index	40,450.53
Change	-396.00
Percent Change	-0.97%
High	41,095.56
Low	40,402.72
Volume	112,883,091
Previous Close	40,846.53
Value	6,291,721,774

Source: psx.com.pk



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