



Friday, 27 January 2023

Quote of the Day

Everything is approximate. Don't aim to be right. Aim to be less wrong.
--Zat Rana

- [`Devaluation to trigger new wave of price hikes`](#)
 - The unprecedented 10.6 per cent rupee devaluation in a single day on Thursday would not only trigger a new wave of price hikes but the expensive loans after the interest rate hike would hit industrial activities, warned trade and industry leaders on Thursday.
- [Transit agreement](#)
 - Pakistan and Kazakhstan have agreed in principle to sign a transit agreement to increase bilateral trade between the two countries. They both discussed potential opportunities for trade and cooperation including the conclusion of several transit trade agreements.
- [ECC approves revised conditions for sugar export](#)
 - The meeting of the Economic Coordination Committee (ECC) of the Cabinet has revised conditions regarding mode of payment and time period for realization of export proceeds of sugar and decided that cane commissioner Punjab would allocate quota of sugar to the exporters.
- [IMF team to arrive on 31st](#)
 - The International Monetary Fund (IMF) mission will visit Pakistan from January 31-February 9 to continue the discussions for the 9th review under the Extended Fund Facility (EFF).
- [FY24 budget call circular issued to ministries, divisions](#)
 - The Finance Division has issued budget call circular to the ministries and divisions seeking their estimates of the current and development spending for the fiscal year 2023-24, to be presented in the first week of June 2023.
- [Railways allowed to lease out its land](#)
 - The Supreme Court conditionally allowed Pakistan Railways to lease its land after getting approval of its rules from the Parliament or the federal cabinet.
- [Pak-Iran border corridor reopened after four years](#)
 - Pak-Iran Corridor which was closed by Iranian authorities following the outbreak of Covid-19 reopened after four years. The decision was taken Wednesday in a meeting between Pakistani and Iranian officials in Mir Javeh, Iran.

Foreign Currency	Exchange Rate
USD	266.05
EURO	289.43
GBP	329.44
AED	72.26
Chinese Yuan	39.18

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Dump
Current Index	40,721.36
Change	-125.17
Percent Change	-0.31%
High	41,095.56
Low	40,707.98
Volume	58,320,672
Previous Close	40,846.53

Source: psx.com.pk



1 pm	4 pm	7 pm	10 pm	1 am	4 am	7 am	10 am
Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri
19° 7°	18° 6°	18° 11°	15° 8°	17° 6°	18° 7°	18° 8°	19° 8°



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