

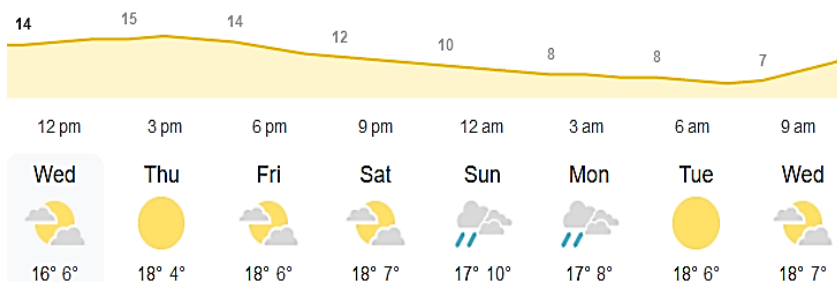


## Wednesday, 25 January 2023

### Quote of the Day

**I have been impressed with the urgency of doing. Knowing is not enough; we must apply. Being willing is not enough; we must do. --Leonardo da Vinci**

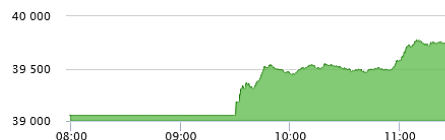
- [Open market set to remove cap on dollar rate from today](#)
  - For the first time in the country's history, exchange companies have said there are removing a self imposed cap on the selling and buying of dollars in the open market from Wednesday (today) a system they said has created a black market offering better returns.
- [Industry calls for urgent cut in interest rate](#)
  - Rejecting the interest rate hike to a 25-year high at 17pc, the trade and industry on Tuesday termed the State Bank of Pakistan's move as 'anti-business and antigrowth.
- [Downturn in exports of non-textile goods](#)
  - Amid a global economic slowdown, Pakistan's exports of non-textile products decreased 0.65 per cent year-on-year to \$5.54 billion in the first half of FY23.
- [ECC to meet today](#)
  - The Economic Coordination Committee (ECC) of the Cabinet meeting has been convened with eight-point agenda including approval of six international pre-shipment inspection agencies on TCP's panel for conducting pre-shipment inspection of wheat.
- [SBP notifies increased rates of return on NPC](#)
  - Following the directives of the federal government, the State Bank of Pakistan (SBP) has notified increase in the profit for Conventional Naya Pakistan Certificates (Certificates) with effect from Jan 23, 2023.
- [Pakistan, Qatar discuss avenues to enhance cooperation](#)
  - Federal Minister for Finance and Revenue Senator Mohammad Ishaq Dar and Minister of Finance, State of Qatar, Ali bin Ahmed Al Kuwari during a meeting in Doha agreed to enhance cooperation in fields of science, technology, agriculture, education, trade, finance and investment.
- [261,000 citizens registered through e-Auction system](#)
  - The e-Auction App and Web Portal, developed by the Punjab Information Technology Board (PITB) in collaboration with the Punjab Excise and Taxation Department, has so far registered more than 2.6 lakh aspirants since August 2020 to obtain attractive vehicle numbers.



Foreign Currency	Exchange Rate PKR
USD	231.01
EURO	251.90
GBP	284.91
AED	62.91
Chinese Yuan	34.06

Source: Tresmark

### Stock Market Activity KSE 100 Index



#### MARKET HIGHLIGHTS

Market Status	Open
Current Index	39,760.10
Change	704.45
Percent Change	1.8%
High	39,773.26
Low	39,055.65
Volume	64,096,943
Previous Close	39,055.65
Value	4,039,607,542

Source: psx.com.pk



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