



## Thursday, 19 January 2023

### Quote of the Day

Either write something worth reading or do something worth writing.  
--Benjamin Franklin

#### [Energy import dominates talks with Russia](#)

- Russia and Pakistan are unlikely to reach conclusive agreements on energy imports, but have expressed the hope to sign protocols for boosting cooperation in nine major economic sectors including oil and liquefied natural gas (LNG).

#### [DGKC ships second consignment to US](#)

- DG Khan Cement Company shipped a second consignment of 37,500 tonnes of cement to the United States on vessel Abu Al-Abyad which left for Houston, Texas on Wednesday.

#### [CAD contracts to \\$3.33bn in 1HFY23](#)

- Pakistan's current account deficit (CAD) widened month-on-month by almost 59 per cent in December, but shrank 78pc when compared with December 2021.

#### [WB delays approval of \\$1.1bn for Pakistan](#)

- The World Bank has delayed the approval of two loans for Pakistan worth \$1.1 billion until the next fiscal year pending some steps on the country's energy debt and tariffs.

#### [Countries lacking banking channels](#)

- The Economic Coordination Committee (ECC) of the Cabinet has approved business-to-business (B2B) barter trade mechanism in view of the absence of banking channels in a few countries to facilitate trade.

#### [Dollar manipulation](#)

- The State Bank of Pakistan (SBP) has completed investigation against private banks allegedly involved in the USD dollar manipulation, the Governor SBP, Jameel Ahmad said on Wednesday.

#### [UAE has rolled over \\$2bn loan: SBP governor](#)

- Governor State Bank of Pakistan (SBP) Jameel Ahmad on Wednesday said that the UAE has rolled over \$2 billion loan and assured the businessmen of facilitating their imports on a suppliers' credit.

#### [Forex: industry makes prudent move](#)

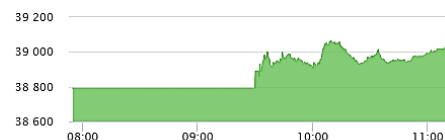
- The country's struggling industry has sought government's nod to use foreign exchange (dollars) already with them as State Bank of Pakistan (SBP) is opening their Letters of Credit (LCs).

### Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	229.26
EURO	247.58
GBP	283.05
AED	62.43
Chinese Yuan	33.83

Source: Tresmark

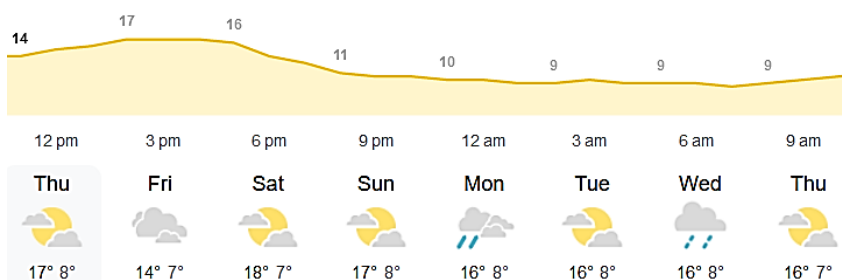
### Stock Market Activity KSE 100 Index



### MARKET HIGHLIGHTS

Market Status	Open
Current Index	39,054.24
Change	263.15
Percent Change	0.68%
High	39,064.90
Low	38,791.09
Volume	35,359,276
Previous Close	38,791.09
Value	2,333,801,683

Source: psx.com.pk



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