



Wednesday, 18 January 2023

Quote of the Day

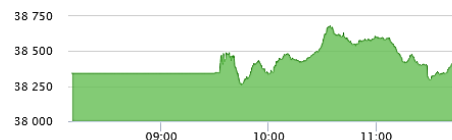
Motivation is what gets you started. Habit is what keeps you going.
--Jim Ryan

- [ECC allows import of used tractors](#)
 - The Economic Coordination Committee (ECC) of the Cabinet has approved Rs1.31 billion worth of supplementary grants for power and infrastructure projects besides allowing the import of five-year-old agriculture tractors under the Kissan Package.
- [IT minister warns of service disruptions](#)
 - IT & Telecom Minister Syed Aminul Haque on Tuesday said that the limits set for letters of credit (LCs) facility for the telecom sector were insufficient.
- [Symmetry Group seeks listing](#)
 - Symmetry Group Ltd, a digital solutions company with multiple subsidiaries, is looking to raise Rs430.2 million through a stock exchange listing.
- [Jul-Nov LSMI output declines 3.58pc YoY](#)
 - The Large-Scale Manufacturing Industries (LSMI) output has declined by 3.58 percent during the first five months (July-November) of 2022-23 when compared with the same period of last year, says the Pakistan Bureau of Statistics.
- [FTO directs FBR to implement effective mechanism](#)
 - The Federal Tax Ombudsman (FTO) has directed the Federal Board of Revenue (FBR) to implement an effective mechanism between directorate general of Intelligence and Investigation Inland Revenue and Regional Tax Offices (RTOs) to safeguard the state revenue.
- [SBL completes equity injection](#)
 - Summit Bank Limited (SBL) on Tuesday announced completion of a key milestone relating to equity injection from H.E. Nasser Abdulla Hussain Lootah (the investor), a UAE national and long-standing friend of Pakistan.
- [Russia posts C/A surplus of \\$227bn](#)
 - Russia's current account(C/A) surplus hit a record high in 2022, the central bank said on Tuesday, as a fall in imports and robust oil and gas exports kept foreign money flowing in despite Western efforts to isolate the Russian economy.

Foreign Currency	Exchange Rate PKR
USD	229.06
EURO	247.04
GBP	281.48
AED	62.38
Chinese Yuan	33.81

Source: Tresmark

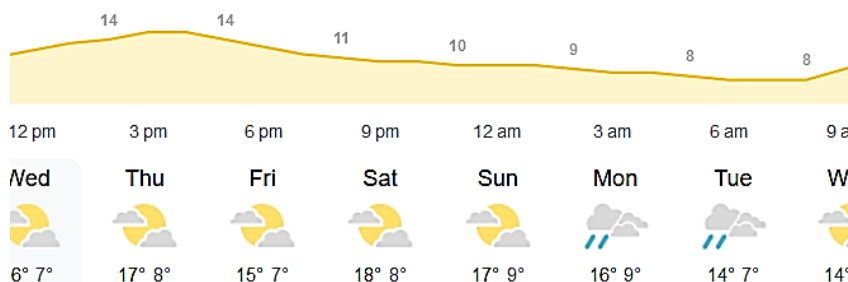
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	38,414.02
Change	71.81
Percent Change	0.19%
High	38,681.70
Low	38,257.56
Volume	34,355,145
Previous Close	38,342.21
Value	1,670,745,945

Source: psx.com.pk



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