



## Tuesday, 17 January 2023

### Quote of the Day

Though no one can go back and make a brand new start, anyone can start from now and make a brand new ending. --Carl Bard

#### [Exporters promised hassle-free imports](#)

- Finance Minister Ishaq Dar said Monday that exporters of textile products, leather goods, surgical instruments, carpets, and sports goods would be given complete facilitation on the import of raw material/ inputs to meet their export requirements.

#### [Ministry, SBP agree to take measures for clearance of palm oil stuck at warehouses](#)

- In a bid to avert any shortage of ghee/cooking oil in Ramazan, the Ministry of Industries (MoI) and the State Bank of Pakistan (SBP) on Monday agreed to remove bottlenecks for speedy clearance of 385,000 tonnes of palm oil stuck at customs bonded warehouses due to non-retiring of documents.

#### [Pakistan among lower-middle income countries: UN report](#)

- Pakistan remains a lower-middle income country and will continue to be vulnerable to fluctuating energy prices, warns a UN report released on Monday.

#### [Steel bar hits new peak of Rs243,500](#)

- While seeking the government's help in opening letters of credit (LCs) amid fear of industry closure, the manufacturers have pushed up the price of steel bars to an all-time high of Rs243,500 per tonne citing a continuous increase in raw material prices, supply chain disruptions and soaring production cost.

#### [SBP issues framework on outsourcing to CSPs](#)

- The State Bank of Pakistan (SBP) on Monday issued "Framework on Outsourcing to Cloud Service Providers (CSPs)" to set out minimum requirements for SBP's Regulated Entities (REs) to outsource their material and non-material workloads through a risk-based approach in a safe and secure manner.

#### [HBL partners with NayaPay](#)

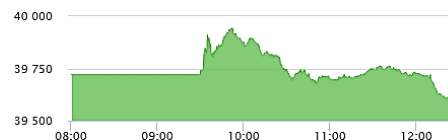
- Habib Bank Limited (HBL) has partnered with NayaPay to help increase real-time cross-border transaction flows into the country, a statement said on Monday.

### Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	228.81
EURO	247.63
GBP	279.28
AED	62.30
Chinese Yuan	33.77

Source: Tresmark

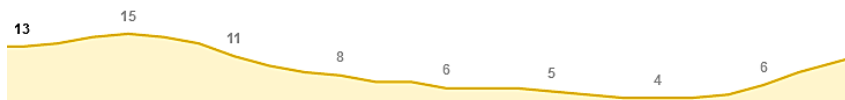
### Stock Market Activity KSE 100 Index



#### MARKET HIGHLIGHTS

Market Status	Open
Current Index	39,610.70
Change	-110.05
Percent Change	-0.28%
High	39,942.28
Low	39,602.39
Volume	25,094,138
Previous Close	39,720.75
Value	1,381,160,383

Source: psx.com.pk



Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue
15° 3°	15° 7°	17° 7°	14° 7°	17° 9°	15° 9°	14° 7°	13° 6°



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