

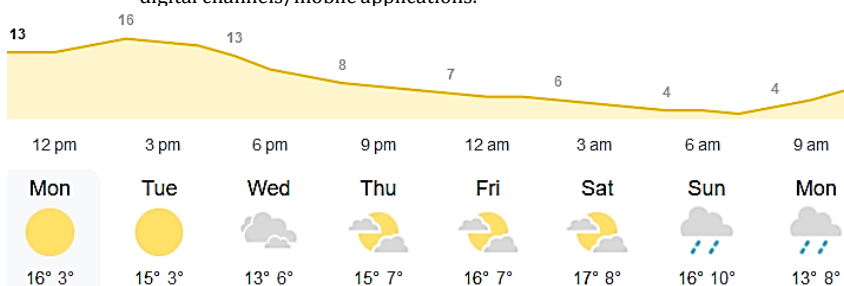


Monday, 16 January 2023

Quote of the Day

What you get by achieving your goals is not as important as what you become by achieving your goals. --Zig Ziglar

- [Systemic risk lurks ahead, says Habib Bank CEO](#)
 - The banking sector will be exposed to a 'systemic risk' should the prevailing uncertainty continue for another few months, Habib Bank Ltd CEO Muhammad Aurangzeb.
- [SBP facilitates IT exporters to earn more dollars](#)
 - In a move to encourage exporters of software and IT & IT enabled services to bring more dollars into the country, the State Bank of Pakistan (SBP) has allowed 35 per cent retention of their earnings outside the country. For meeting this objective, the SBP has amended the Foreign Exchange Regulations and advised the banks to mandatorily allow, till March 31, 2023, retention of 35pc of their export proceeds in special foreign currency accounts.
- [Railways to receive 70 flat wagons](#)
 - Part of 820 wagons procurement contract, Pakistan Railways (PR) is set to receive first consignment of completely built units (CBUs) of 70 high-capacity flat wagons from China on Monday.
- [Jazz tests 1.2Tbps data transfer](#)
 - Taking a lead to the next generation, Jazz has successfully conducted trial of Pakistan's first 1.2 terabytes per second (Tbps) data transfer, at the optical fibre network with an enhancement of 50 per cent from the existing data transfer speed.
- [WB urges govt to expedite EDEIP](#)
 - The World Bank has urged the government to expedite implementation of Electricity Distribution Efficiency Improvement Project (EDEIP) as per agreed timelines as power sector reforms are integral to this operation and a significant amount of the loan.
- [Fee schedule for e-passport announced](#)
 - Initially, the e-passports will be issued only from Islamabad. The date for the launching of the service from other cities of the country will be announced later. The normal fee for normal 36 pages e-passport with 5-year validity is Rs9000 and urgent is Rs15000. The normal fee for normal 36 pages e-passport with 10-year validity is Rs13,500 and urgent is Rs22,500.
- [SECP restricts issuance of minimum mandatory disclosures for borrowers](#)
 - The Securities and Exchange Commission of Pakistan (SECP) has made it mandatory for the digital lenders, undertaking lending activities through digital channels/mobile applications.

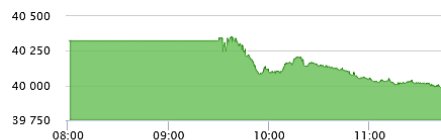


Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	228.51
EURO	247.66
GBP	279.66
AED	62.23
Chinese Yuan	34.05

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	39,977.78
Change	-345.67
Percent Change	-0.86%
High	40,354.72
Low	39,977.24
Volume	18,994,639
Previous Close	40,323.45
Value	955,319,409

Source: psx.com.pk



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