



Friday, 13 January 2023

Quote of the Day

Just when the caterpillar thought the world was ending, he turned into a butterfly.
--Proverb

- [Pakistan secures \\$3bn at 1pc](#)
 - The international lenders granted this significant loan of \$3bn at about 1pc interest rate with a repayment period of 40 years during the recent donor conference held in Geneva.
- [With flour price relief yet to reach masses, pulse crisis emerges](#)
 - Just when the prices of wheat flour are soon going to ease, following a merciless upward trend witnessed over the past few months, another fundamental kitchen commodity started to become costlier for a people badly battered by the inflation.
- [Huge weekly outflow takes SBP reserves down to \\$4.3bn](#)
 - In the absence of any dollar inflows from the International Monetary Fund (IMF) or friendly countries, foreign exchange reserves of the State Bank of Pakistan (SBP) dropped to \$4.34 billion, the lowest since February 2014.
- [LIVE launched to check under-invoicing](#)
 - Pakistan Customs has launched an indigenously developed Linking International Value (LIVE) automated system to control the perennial problem of under invoicing as part of reforms to facilitate trade and businesses.
- [Rs500m fund for IT companies](#)
 - Artificial intelligence-driven marketplace for engineers Gaper.IO said on Thursday it's launching a technology fund of Rs500 million to help IT companies navigate the recession and scale their operations.
- [SECP enrolls 2,374 firms in December](#)
 - The Securities and Exchange Commission of Pakistan (SECP) registered 2,374 new companies in December 2022. The total number of registered companies now stands at 183,744.
- [Germany inks two framework agreements worth Euro 28m](#)
 - The Government of Pakistan and Germany signed two framework agreements -amounting Euro 28 million focusing on the socio-economic uplift and sustainable development of Pakistan.
- [Banks' inability to open LCs to threaten food supply](#)
 - The inability of banks to open letters of credit (LC) for the import of necessities poses a threat to the supply of food, could escalate price pressures and create a shortage of medications.

Foreign Currency Exchange Rate PKR

Foreign Currency	Exchange Rate PKR
USD	228.30
EURO	247.79
GBP	278.65
AED	62.18
Chinese Yuan	33.92

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,473.86
Change	-330.03
Percent Change	-0.81%
High	40,803.89
Low	40,356.83
Volume	26,924,858
Previous Close	40,803.89

Source: psx.com.pk

13% 22% 33% 36% 19% 18% 13% 6%

12 pm 3 pm 6 pm 9 pm 12 am 3 am 6 am 9 am

Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri
13° 7°	14° 4°	13° 3°	13° 2°	13° 3°	12° 7°	14° 6°	15° 7°



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