



Monday, 09 January 2023

Quote of the Day

Life is 10% of what happens to me and 90% of how I react to it
--John Maxwell

[Jack Ma to give up control of Alibaba](#)

- Jack Ma, one of China's most recognisable entrepreneurs, will cede control of Chinese fintech giant Ant Group, the company announced on Saturday following a Communist Party crackdown on the nation's tech sector.

[SECP bars digital lenders from deducting upfront charges](#)

- The Securities and Exchange Commission of Pakistan (SECP) has briefed the non-banking finance companies (NBFCs) on improved regulatory requirements, recently imposed through Circular No. 15 to address the complaints of mis-selling, innated charges and undue access to customers data.

[Argentina and China formalize currency swap deal](#)

- Argentina and China have formalized the expansion of a currency swap deal, allowing the South American country to increase its depleted foreign currency reserves.

[Jul-Dec: FBR makes Rs176bn payment against refunds](#)

- The Federal Board of Revenue (FBR) has paid refunds of Rs176 billion during the first half (July-December) of 2022-23 against Rs149 billion paid during same period of 2021-22, reflecting an increase of Rs 27 billion.

[FBR imposes 20pc duty on steam-fired absorption chiller](#)

- The customs classification committee of the Federal Board of Revenue (FBR) has imposed 20 percent customs duty on the import of "steam-fired absorption chiller", rejecting the importer's claim of zero percent duty.

[Exchange firms offer to open credit letters for imports](#)

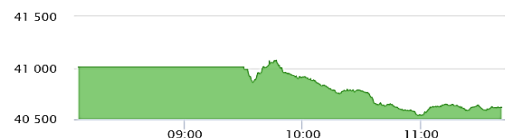
- The exchange firms on Saturday offered the government their willingness to pay for the opening of letters of credit (LCs) for imports as banks have been hesitant to do so due to the shortage of dollars.

Foreign Currency Exchange Rate PKR

| Foreign Currency | Exchange Rate PKR |
|------------------|-------------------|
| USD | 227.56 |
| EURO | 243.06 |
| GBP | 276.45 |
| AED | 61.97 |
| Chinese Yuan | 33.58 |

Source: Tresmark

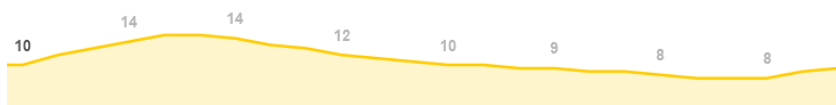
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

| | |
|----------------|---------------|
| Market Status | Open |
| Current Index | 40,614.96 |
| Change | -392.56 |
| Percent Change | -0.96% |
| High | 41,074.73 |
| Low | 40,535.36 |
| Volume | 46,115,330 |
| Previous Close | 41,007.52 |
| Value | 3,241,218,052 |

Source: psx.com.pk



| Day | Mon | Tue | Wed | Thu | Fri | Sat | Sun | Mon |
|---------|--------|---------|--------|--------|--------|--------|--------|--------|
| Weather | | | | | | | | |
| Temp | 16° 7° | 17° 10° | 14° 9° | 16° 9° | 13° 6° | 13° 3° | 12° 3° | 12° 3° |



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