



## Thursday, 05 January 2023

### Quote of the Day

**Do your work with your whole heart, and you will succeed – there's so little competition. --Elbert Hubbard**

#### [Fintech raises \\$1.5m in seed funding](#)

- Online tax-filing portal Befiler has raised \$1.5 million in seed funding from international and local investors, a press release said on Wednesday.

#### [Atta, chicken rates soar amid no sign of let-up](#)

- An uncontrollable upward trend in prices of wheat flour and chicken has left consumers high and dry as rates witnessed a fresh jump over the last few days.

#### [Ecneec clears 10 projects worth Rs472bn](#)

- The Executive Committee of the National Economic Council (Ecneec) on Wednesday approved 10 development projects, mostly related to the rehabilitation and reconstruction of flood-hit areas and pre-poll public support, with an estimated cost of about Rs472 billion.

#### [Aluminium waste, auto-parts scrap](#)

- The customs classification committee of the Federal Board of Revenue (FBR) has imposed 30 percent customs duty on the import of aluminium waste and scrap of auto-parts', and not zero percent duty as claimed by the importer.

#### [Customs values of caustic soda revised upward](#)

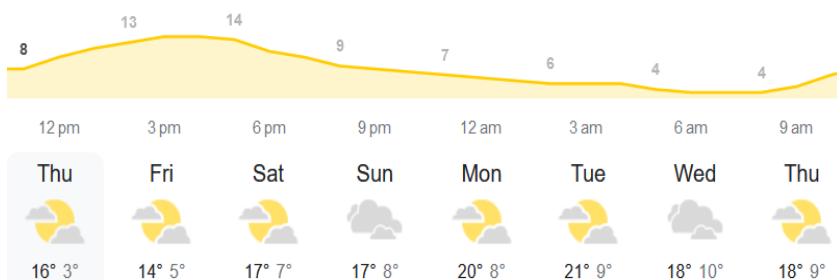
- Directorate General of Customs Valuation Karachi has made 35 percent increase in customs values on the import of Sodium Hydroxide (Caustic Soda) from Saudi Arabia, Kuwait, and Middle East origins, Taiwan, Korea, China and Europe.

#### [RTO teams start registering small traders](#)

- The special teams of the Regional Tax Office (RTO) of Islamabad have started visiting markets in posh sectors to register shopkeepers and small retailers with the Federal Board of Revenue (FBR).

#### [SECP chief vows support to capital market upgrade](#)

- The Securities and Exchange Commission of Pakistan (SECP) chairman Akif Saeed resolved to support capital market infrastructure institutions and relevant stakeholders for progress and development of the market.

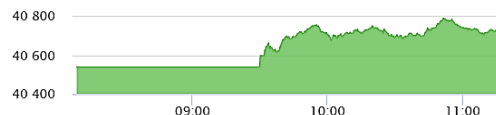


### Foreign Currency Exchange Rate PKR

USD	227.05
EURO	241.01
GBP	273.43
AED	61.83
Chinese Yuan	33.04

Source: Tresmark

### Stock Market Activity KSE 100 Index



#### MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,729.42
Change	190.12
Percent Change	0.47%
High	40,790.74
Low	40,539.30
Volume	22,696,820
Previous Close	40,539.30

Source: psx.com.pk



ایوان صنعت و تجارت سialکوت



SIALKOT CHAMBER'S KNOWLEDGE SERIES