



Wednesday, 04 January 2023

Quote of the Day

Great minds discuss ideas; average minds discuss events; small minds discuss people.
--Eleanor Roosevelt

[ECC okays additional export of sugar](#)

- The Economic Coordination Committee (ECC) of the cabinet has allowed additional sugar exports of 150,000 tonnes and approved immediate disbursement of Rs60 billion to the state-run Pakistan State Oil (PSO) to address its liquidity challenges and ensure a smooth supply chain.

[Production cuts continue in industrial sector](#)

- Crescent Fibres Ltd is curtailing production by up to 50 per cent owing to `widespread demand destruction

[Cotton arrivals plunge to 4.6m bales](#)

- Pakistan records over 4.6 million bales of cotton production during the calendar year 2022 against more than 7.3m bales produced during the previous year, a massive shortfall of 37.23 per cent.

[Early closure of markets announced](#)

- The federal cabinet, on Tuesday, approved the Energy Conservation Plan, under which, all wedding halls will be closed at 10pm and the markets/ malls will be closed at 8:30pm and also approved 30 per cent decrease in prices of 20 essential medicines while rates of 54 new medicines have been fixed.

[Digital lending companies](#)

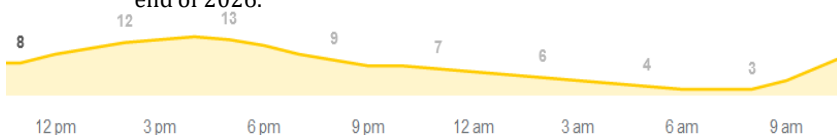
- The Securities and Exchange Commission of Pakistan (SECP) will issue licenses to only those digital lending companies, which will obtain "compliance certificates" from the Pakistan Telecommunication Authority's approved cyber security audit firms.

[Govt raises Rs655 billion via T-bills auction](#)

- The government on Tuesday raised Rs655 billion through the auction of the Market Treasury Bill (MTBs), while the yield on short-duration paper stayed flat.

[Diversion in Dasu project to be completed by May](#)

- A diversion system in the Dasu Hydropower Project would be completed by May 2023, while electricity generation to start by the end of 2026.

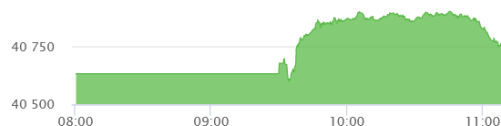


Day	Icon	Temperature (°C)
Wed		14° 3°
Thu		17° 3°
Fri		17° 6°
Sat		17° 8°
Sun		17° 8°
Mon		21° 9°
Tue		21° 9°
Wed		18° 10°

Foreign Currency	Exchange Rate PKR
USD	227.09
EURO	240.02
GBP	272.25
AED	61.85
Chinese Yuan	32.96

Source: Tresmark

Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,754.41
Change	123.77
Percent Change	0.3%
High	40,896.18
Low	40,598.98
Volume	19,366,182
Previous Close	40,630.64

Source: psx.com.pk



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