



Tuesday, 03 January 2023

Quote of the Day

If you can't explain it simply, you don't understand it well enough.
--Albert Einstein

[No yardstick for fixing local gold prices](#)

- As all official imports of raw materials and finished goods are made on prevailing interbank dollar rates, consumers are forced to pay higher prices for gold and its related products as daily bullion rates are calculated on higher open market exchange rates.

[Equities, bonds see \\$187m outflow](#)

- Pakistan's equities, treasury bills and bonds could attract a meagre sum of \$112.9 million against a much higher outflow of \$187m during the first half of the current fiscal year.

[GST or duty on imported DAP fertiliser](#)

- The government has constituted a committee to analyse a proposal of the domestic industry to impose general sales tax (GST) or duty on imported DAP fertiliser.

[Inflation refuses to be tamed, rises to 24.5pc](#)

- The Consumer Price Index (CPI) based inflation increased to 24.5 per cent on a year-on-year basis in December 2022 as compared to an increase of 23.8per cent in the previous month and 12.3per cent in December 2021, says the Pakistan Bureau of Statistics (PBS).

[PARCO dispatches 50,000 tonnes furnace oil to Singapore](#)

- Furnace oil glut has forced the country's refining sector to start exporting the fuel, with Pak Arab Refinery Limited (PARCO) taking lead by exporting the first cargo of 55,000 metric tonnes on Sunday night.

[SECP consolidates Modaraba rules](#)

- The Securities and Exchange Commission of Pakistan (SECP) has consolidated all statutory and regulatory requirements for Modaraba in one circular to improve efficiency and compliance in the sector.

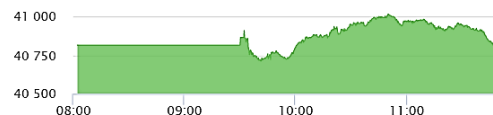
[NCCPL starts WhatsApp services](#)

- The National Clearing Company of Pakistan Limited (NCCPL) has launched WhatsApp services to expand its communication network with the customers and improve its overall user experience.

Foreign Currency	Exchange Rate PKR
USD	227.11
EURO	241.97
GBP	274.04
AED	61.84
Chinese Yuan	32.99

Source: Tresmark

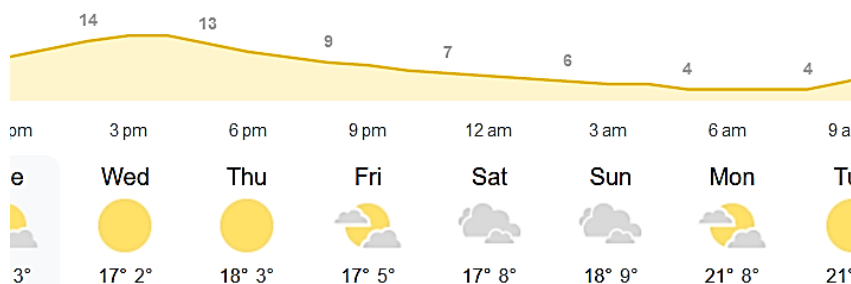
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,809.94
Change	-5.96
Percent Change	-0.01%
High	41,015.92
Low	40,711.50
Volume	40,761,993
Previous Close	40,815.90

Source: psx.com.pk



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