



Monday, 02 January 2023

Quote of the Day

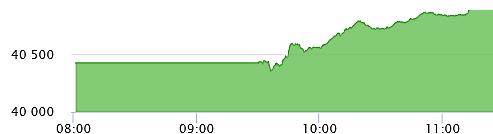
Live each day as if your life had just begun.
--Johann Wolfgang Von Goethe

- [SME Bank delisted for lack of positive feedback from bidders](#)
 - The Privatisation Commission has informed the Cabinet Committee on Privatisation (CCoP) that positive feedback was not forthcoming from pre-qualified bidders with respect to transaction of SME Bank and consequently, it was delisted from privatisation programme.
- [POL products' prices kept unchanged](#)
 - Finance Minister Ishaq Dar has announced that the government has decided to maintain the existing prices of petroleum products for next 15 days.
- [Imported hybrid steam boiler subject to 11pc duty](#)
 - The customs classification committee of the Federal Board of Revenue (FBR) has declared that the imported hybrid steam boiler would be subjected to 11 per cent customs duty and not zero per cent duty as wrongly claimed by the importer.
- [FBR misses Dec target: Rs225bn revenue shortfall](#)
 - The Federal Board of Revenue (FBR) has suffered a massive revenue shortfall of Rs 225 billion during December 2022 as the tax machinery provisionally collected Rs 740 billion against the assigned target of Rs 965 billion.
- [Raw materials of steel sector](#)
 - The documented steel sector has asked the Ministry of Finance and the State Bank of Pakistan (SBP) to urgently instruct commercial banks to also prioritise LCs for raw materials of steel sector and include the same in "EPD Circular" Letter No 20 of 2022.
- [Pakistan startups raise \\$347m in 2022 despite weak economy](#)
 - Despite a tough 2022 for global and domestic economy, funding for Pakistan startups remained passable with a slight decline of 7 percent in 2022 as compared to the last year

Foreign Currency	Exchange Rate
USD	226.50
EURO	241.77
GBP	273.05
AED	61.68
Chinese Yuan	32.67

Source: Tresmark

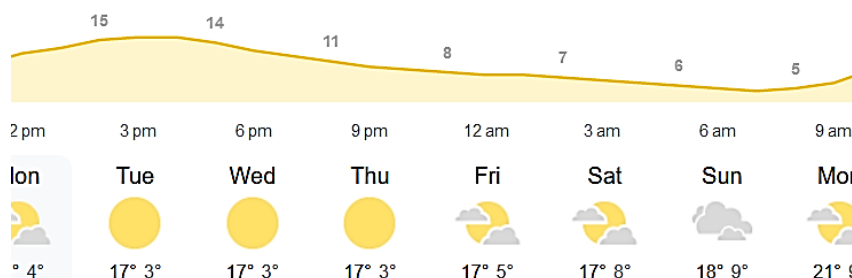
Stock Market Activity KSE 100 Index



MARKET HIGHLIGHTS

Market Status	Open
Current Index	40,880.58
Change	460.13
Percent Change	1.14%
High	40,902.62
Low	40,348.89
Volume	47,275,046
Previous Close	40,420.45

Source: psx.com.pk



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